



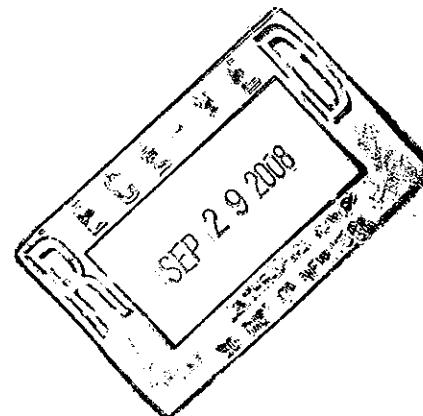
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Clerk of Court
U.S. Bankruptcy Court, SDNY
One Bowling Green
New York, NY 10004-1408



VIA OVERNIGHT MAIL

Re: *In re: Lehman Brothers Holdings, Inc. (08-13555 (JMP) - Objection to Cure Amount*)

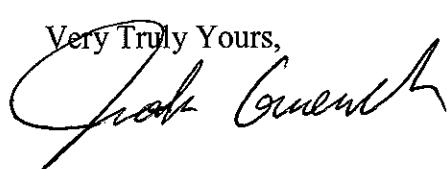
Counselors/Madam Clerk,

Please consider this TnT Expense Management, LLC's Objection to Cure Amount in accordance with the Sale Order (Docket No. 258) entered by the Court on September 20th, 2008. TnT disputes the \$618,800.66 identified as the Final Consolidated Cure Amount.

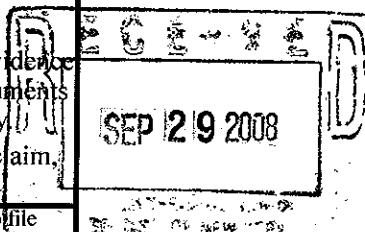
I am providing the following documents in support of this Objection:

- Proof of Claim in the amount of \$876,436.77;
- Agings;
- Invoices; and,
- The operative TnT/Lehman contract and all addendums.

Please contact me at your earliest convenience to discuss. Thank you.

Very Truly Yours,

Jordan Gurevich, Esq.

FORM B10 (Official Form 10) (4/01)

UNITED STATES BANKRUPTCY COURT <u>Southern</u> DISTRICT OF <u>New York</u>		PROOF OF CLAIM	
Name of Debtor <u>Lehman Brothers Holdings, Inc.</u>	Case Number <u>08-13555 (JMP)</u>		
NOTE: This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A "request" for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503.			
Name of Creditor (The person or other entity to whom the debtor owes money or property): <u>TnT Expense Management, LLC</u>	<input type="checkbox"/> Check box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars. <input type="checkbox"/> Check box if you have never received any notices from the bankruptcy court in this case. <input type="checkbox"/> Check box if the address differs from the address on the envelope sent to you by the court.		
Name and address where notices should be sent: <u>TnT Expense Management Attn: Jordan Gurevich 13 Berkshire Rd Sandy Hook, CT 06482</u> Telephone number: <u>203-364-1657</u>	THIS SPACE IS FOR COURT USE ONLY		
Account or other number by which creditor identifies debtor:	Check here <input type="checkbox"/> replaces if this claim <input type="checkbox"/> amends a previously filed claim, dated: _____		
1. Basis for Claim	<input type="checkbox"/> Goods sold <input checked="" type="checkbox"/> Services performed <input type="checkbox"/> Money loaned <input type="checkbox"/> Personal injury/wrongful death <input type="checkbox"/> Taxes <input type="checkbox"/> Other _____		
2. Date debt was incurred: <u>7/1/08 - 9/15/08</u>	3. If court judgment, date obtained:		
4. Total Amount of Claim at Time Case Filed: \$ <u>876,436.88</u>	If all or part of your claim is secured or entitled to priority, also complete Item 5 or 6 below. <input type="checkbox"/> Check this box if claim includes interest or other charges in addition to the principal amount of the claim. Attach itemized statement of all interest or additional charges.		
5. Secured Claim.	<input type="checkbox"/> Check this box if your claim is secured by collateral (including a right of setoff). Brief Description of Collateral: <input type="checkbox"/> Real Estate <input type="checkbox"/> Motor Vehicle <input type="checkbox"/> Other _____		
Value of Collateral: \$ _____	6. Unsecured Priority Claim. <input type="checkbox"/> Check this box if you have an unsecured priority claim Amount entitled to priority \$ _____ Specify the priority of the claim: <input type="checkbox"/> Wages, salaries, or commissions (up to \$4,650)* earned within 90 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier - 11 U.S.C. § 507(a)(3). <input type="checkbox"/> Contributions to an employee benefit plan - 11 U.S.C. § 507(a)(4). <input type="checkbox"/> Up to \$2,100* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use - 11 U.S.C. § 507(a)(6). <input type="checkbox"/> Alimony, maintenance, or support owed to a spouse, former spouse, or child - 11 U.S.C. § 507(a)(7). <input type="checkbox"/> Taxes or penalties owed to governmental units - 11 U.S.C. § 507(a)(8). <input type="checkbox"/> Other - Specify applicable paragraph of 11 U.S.C. § 507(a) _____.		
Amount of arrearage and other charges <u>at time case filed</u> included in secured claim, if any: \$ _____	<small>*Amounts are subject to adjustment on 4/1/04 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment.</small>		
7. Credits: The amount of all payments on this claim has been credited and deducted for the purpose of making this proof of claim.	THIS SPACE IS FOR COURT USE ONLY		
8. Supporting Documents: Attach copies of supporting documents, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, court judgments, mortgages, security agreements, and evidence of perfection of lien. DO NOT SEND ORIGINAL DOCUMENTS. If the documents are not available, explain. If the documents are voluminous, attach a summary.			
9. Date-Stamped Copy: To receive an acknowledgment of the filing of your claim, enclose a stamped, self-addressed envelope and copy of this proof of claim.			
Date <u>9/26/08</u>	Sign and print the name and title, if any, of the creditor or other person authorized to file this claim (attach copy of power of attorney, if any): <u>Anthony Bodetti</u>		
Penalty for presenting fraudulent claim: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571.			

INSTRUCTIONS FOR PROOF OF CLAIM FORM

The instructions and definitions below are general explanations of the law. In particular types of cases or circumstances, such as bankruptcy cases that are not filed voluntarily by a debtor, there may be exceptions to these general rules.

DEFINITIONS

Debtor

The person, corporation, or other entity that has filed a bankruptcy case is called the debtor.

Creditor

A creditor is any person, corporation, or other entity to whom the debtor owed a debt on the date that the bankruptcy case was filed.

Proof of Claim

A form telling the bankruptcy court how much the debtor owed a creditor at the time the bankruptcy case was filed (the amount of the creditor's claim). This form must be filed with the clerk of the bankruptcy court where the bankruptcy case was filed.

Secured Claim

A claim is a secured claim to the extent that the creditor has a lien on property of the debtor (collateral) that gives the creditor the right to be paid from that property before creditors who do not have liens on the property.

Examples of liens are a mortgage on real estate and a security interest in a car, truck, boat, television set, or other item of property. A lien may have been obtained through a court proceeding before the bankruptcy case began; in some states a court judgment is a lien. In addition, to the extent a creditor also owes money to the debtor (has a right of setoff), the creditor's claim may be a secured claim. (See also *Unsecured Claim*.)

Unsecured Claim

If a claim is not a secured claim it is an unsecured claim. A claim may be partly secured and partly unsecured if the property on which a creditor has a lien is not worth enough to pay the creditor in full.

Unsecured Priority Claim

Certain types of unsecured claims are given priority, so they are to be paid in bankruptcy cases before most other unsecured claims (if there is sufficient money or property available to pay these claims). The most common types of priority claims are listed on the proof of claim form. Unsecured claims that are not specifically given priority status by the bankruptcy laws are classified as *Unsecured Nonpriority Claims*.

Items to be completed in Proof of Claim form (if not already filled in)

Court, Name of Debtor, and Case Number:

Fill in the name of the federal judicial district where the bankruptcy case was filed (for example, Central District of California), the name of the debtor in the bankruptcy case, and the bankruptcy case number. If you received a notice of the case from the court, all of this information is near the top of the notice.

Information about Creditor:

Complete the section giving the name, address, and telephone number of the creditor to whom the debtor owes money or property, and the debtor's account number, if any. If anyone else has already filed a proof of claim relating to this debt, if you never received notices from the bankruptcy court about this case, if your address differs from that to which the court sent notice, or if this proof of claim replaces or changes a proof of claim that was already filed, check the appropriate box on the form.

1. Basis for Claim:

Check the type of debt for which the proof of claim is being filed. If the type of debt is not listed, check "Other" and briefly describe the type of debt. If you were an employee of the debtor, fill in your social security number and the dates of work for which you were not paid.

2. Date Debt Incurred:

Fill in the date when the debt first was owed by the debtor.

3. Court Judgments:

If you have a court judgment for this debt, state the date the court entered the judgment.

4. Total Amount of Claim at Time Case Filed:

Fill in the total amount of the entire claim. If interest or other charges in addition to the principal amount of the claim are included, check the appropriate place on the form and attach an itemization of the interest and charges.

5. Secured Claim:

Check the appropriate place if the claim is a secured claim. You must state the type and value of property that is collateral for the claim, attach copies of the documentation of your lien, and state the amount past due on the claim as of the date the bankruptcy case was filed. A claim may be partly secured and partly unsecured. (See DEFINITIONS, above.)

6. Unsecured Priority Claim:

Check the appropriate place if you have an unsecured priority claim, and state the amount entitled to priority. (See DEFINITIONS, above). A claim may be partly priority and partly nonpriority if, for example, the claim is for more than the amount given priority by the law. Check the appropriate place to specify the type of priority claim.

7. Credits:

By signing this proof of claim, you are stating under oath that in calculating the amount of your claim you have given the debtor credit for all payments received from the debtor.

8. Supporting Documents:

You must attach to this proof of claim form copies of documents that show the debtor owes the debt claimed or, if the documents are too lengthy, a summary of those documents. If documents are not available, you must attach an explanation of why they are not available.

A/R Aging Detail

As of October 1, 2008

	Type	Date	Num	P. O. #	Name	Terms
Current						
	Invoice	10/01/2008	3202	TSR# 987218	Lehman - Expense MGMT	Due on receipt
	Invoice	10/01/2008	3203	TSR 976040	Lehman - Expense MGMT	Due on receipt
	Invoice	10/01/2008	3204	TSR# 987206	Lehman - Expense MGMT	Due on receipt
	Invoice	10/01/2008	3205		Lehman UK	Due on receipt
	Invoice	10/01/2008	3206		Finance America	Due on receipt
	Invoice	10/01/2008	3207		SBF	Due on receipt
Total Current						
1 - 30						
	Invoice	09/01/2008	3163	TSR 976040	Lehman - Expense MGMT	Due on receipt
	Invoice	09/01/2008	3164	TSR# 987206	Lehman - Expense MGMT	Due on receipt
	Invoice	09/01/2008	3165	TSR# 987218	Lehman - Expense MGMT	Due on receipt
	Invoice	09/01/2008	3166	976040	Lehman - Expense MGMT	Due on receipt
	Invoice	09/01/2008	3167		Lehman UK	Due on receipt
Total 1 - 30						
31 - 60						
Total 31 - 60						
61 - 90						
	Invoice	08/01/2008	3121	TSR 976040	Lehman - Expense MGMT	Due on receipt
	Invoice	08/01/2008	3125	976040	Lehman - Expense MGMT	Due on receipt
Total 61 - 90						
> 90						
	Invoice	07/01/2008	3075		SBF	Due on receipt
	Invoice	07/01/2008	3081	TSR 976040	Lehman - Expense MGMT	Due on receipt
	Invoice	07/01/2008	3107		Lehman - Expense MGMT	Due on receipt
Total > 90						
TOTAL						

As of October 1, 2008

	<u>Due Date</u>	<u>Class</u>	<u>Aging</u>	<u>Open Balance</u>
Current				
	09/15/2008			20,500.00
	09/15/2008			190,136.22
	09/15/2008			20,500.00
	09/15/2008			8,500.00
	09/15/2008			7,500.00
	09/15/2008			2,000.00
Total Current				249,136.22
1 - 30				
	09/01/2008		30	190,136.22
	09/01/2008		30	20,500.00
	09/01/2008		30	20,500.00
	09/01/2008		30	321.00
	09/01/2008		30	8,500.00
Total 1 - 30				239,957.22
31 - 60				
Total 31 - 60				
61 - 90				
	08/01/2008		61	190,136.22
	08/01/2008		61	321.00
Total 61 - 90				190,457.22
> 90				
	07/01/2008		92	2,000.00
	07/01/2008		92	190,136.22
	07/01/2008		92	4,750.00
Total > 90				196,886.22
TOTAL				<u>876,436.88</u>

CON 22480

MASTER AGREEMENT: NON-IT SERVICES TRANSACTION SCHEDULE Nos. 1

Supplier Name: TnT Expense Management, LLC

Supplier Address: 13 Berkshire Road, Sandy Hook, CT 06482

Supplier Jurisdiction of Incorporation: Connecticut

Tax ID: 20-8021246

Telephone #: (203) 364-0800

Fax #: (203) 270-9967

Master Agreement No.: CON000000022480

Master Agreement Effective Date: October 1, 2007

Order Date: December 3, 2007

This Services Transaction Schedule Nos. 1 ("Transaction Schedule"), made effective as of the Order Date above, is issued pursuant to the above-referenced Master Agreement between the Customer entity executing this Transaction Schedule, as set forth on the signature page below, and the Supplier identified above. This Transaction Schedule identifies the Services and Deliverables being provided by Supplier.

This Transaction Schedule, when executed by both undersigned parties, together with the above-referenced Master Agreement and other documents attached hereto (each of which are incorporated by reference into this Transaction Schedule), constitutes the complete contractual agreement between the undersigned parties with respect to the Transaction described herein.

Documents, in addition to this Transaction Schedule and the above-referenced Master Agreement, that forms this Transaction Schedule:

Annex 1: Description of Services

Annex 2: Project Plans, Delivery Dates and Milestones

Annex 3: Prices, Fees and Charges

Annex 4: Deliverable Specifications

Annex 5: Project Managers

Annex 6: Key Personnel

Annex 7: Performance Standards/Service Levels for Services

Annex 8: Additional Agreed-Upon Provisions

Annex 9: Pending Claims

Capitalized terms used but not defined in this Transaction Schedule have the meanings given in the Master Agreement referenced above.

(The Next Page is the Signature Page)

The undersigned parties have caused this Transaction Schedule to be executed by their respective
duly authorized representatives

**TnT EXPENSE MANAGEMENT LLC
(SUPPLIER)**

By:



Name: Michael Bocelli
(Type, Print or Stamp)

Title: President / CEO

**LEHMAN BROTHERS HOLDING
INC. (CUSTOMER)**

By:



Name: KENNETH Going Jr.
(Type, Print or Stamp)

Title: AUTHORIZED SIGNATORY

ANNEX 1: DESCRIPTION OF SERVICES

A. Services Overview.

Supplier shall perform telecom expense management for Customer. This comprises services in the following areas:

- Telecom invoice audit and processing
 - Recurring invoices
 - Non-recurring invoices
 - Real-time market data
- Telecommunication provisioning
- Telecom consulting services

B. Detailed Description of Services.

I. TELECOM INVOICE AUDIT, PROCESSING AND PAYMENT – RECURRING INVOICES

A. Service Statistics

Annual Spend	\$ 54M
Number of Invoices (annual)	8,600+
Number of Carriers	86

B. Invoicing – General Requirements:

1. Supplier shall be required to audit, process telecom invoices (paper, electronic, web based and EDI) on behalf of Lehman.
2. All invoice data, including hard copy invoices should be stored down to the lowest level of detail available (i.e. station/circuit) for accurate audit and allocation purposes.
3. Supplier shall be required to verify if the carrier/account exists within the billing database
4. If the account does not exist, provisioning orders and inventory should be verified for the service and, if applicable, the Carrier/account is built into the billing database.
5. Supplier shall be required to check for duplicate invoices. Any invoices with the same invoice number/date should be rejected from entry into the system and reported on through exception reports.
6. Supplier shall be required to check for duplicate item level charges to identify potential items associated to the same account or different accounts for a particular Carrier that could have duplicate charges. Exception Reports should be produced and claim records generated for follow up with the Carrier.
7. Where applicable, Supplier shall be required to check the validity of Lehman's PO number

8. Supplier shall be required to produce a daily accrual report that will highlight missing invoices.
9. Supplier shall be required to contact Carrier for a copy of missing invoices.

C. Inventory Creation/Management:

1. The Supplier shall be responsible for creating a new inventory for billing purposes. This shall include integrating any/all Lehman inventories and carrier billing detail and Lehman contractual rate details – T&C.
2. Verification may be required at several levels based on Lehman and Carrier information:
 - a. Supplier shall be responsible for requesting a list of all current Lehman locations to make sure service is not being billed to/for closed locations.
 - b. Supplier shall be responsible for requesting and capturing Customer Service Records (CSRs) from all carriers.
 - c. Supplier shall be responsible for auditing down CSRs to the feature level and compared to invoices.
3. For ongoing inventory management:
 - a. Supplier shall be required to order and review CSRs on a periodic basis, however, at least once every six months.
 - b. Supplier shall be required to update Lehman's inventories regularly as specified in the Transaction Schedule.
 - c. Supplier should be able to accept an upload of inventory on a daily basis.
4. If Provisioning is outsourced to Supplier, the following may be required:
 - a. The Ordering Process should automatically update the Inventory System (i.e. All Moves, Adds, Changes & Deletes (MACDs)).
 - b. The process should label stations or circuits as Installed (I), Disconnected (D), Pending Installed (PI), & Pending Disconnected (PD).
 - c. The Supplier's system must flag an invoice with an inventory item coded D or PD and automatically open a dispute with the carrier when applicable.

D. Inventory Detail:

1. The Supplier's inventory should be structured with the following hierarchy; Supplier, Account, Category, Service Type, Location which then drills down to the actual station/circuit.
2. At the lowest level (station), it should capture the following detail:
 - ◆ Station Status/Status Date,
 - ◆ Contract Months/Date,
 - ◆ PIC/LPIC,
 - ◆ RCF/Routing (Remote Call Forwarding or Routing Number),
 - ◆ DID/CO Trunk,

- ◆ Hunting Group,
- ◆ LocA T1/Local Loop/Channel,
- ◆ LocZ T1/Local Loop/Channel,
- ◆ Location Z (distant end),
- ◆ Lac ID,
- ◆ Miles,
- ◆ Phone Type,
- ◆ Phone Plan,
- ◆ Rate Plan,
- ◆ Employee,
- ◆ Bandwidth,
- ◆ Ring Type,
- ◆ Frame - Type (Access, Port, PVC, CPE),
- ◆ Port,
- ◆ DLCI,
- ◆ Install Cost,
- ◆ Options/Features,
- ◆ Equipment Cost,
- ◆ Monthly Cost,
- ◆ Comments.

3. The type of inventory shall derive which fields need to be populated at the lowest level.
4. Assigned to each Station in inventory is the complete accounting hierarchy and group code classification for charges.

E. Inventory Maintenance:

1. Supplier shall be responsible for handling all inventory maintenance and updates.
2. Supplier shall be responsible for following-up any discrepancies each month.

F. Carrier Inquiries:

1. Supplier shall be responsible for handling all Carrier billing inquiries

G. Inventory and Provisioning Integration:

1. Supplier's system may be required to integrate with Lehman's Remedy™ in either a Snapshot view or Update/Append mode.
2. Supplier shall be required to establish a process of receiving data extracts from Lehman's inventory to feed into its system.
3. Supplier shall be required to develop a detailed mapping to ensure the correct fields are translated from Remedy™.
4. As part of the routine, certain data fields should be preserved from getting updated in the inventory extract (i.e. contracted rates).
5. The Supplier's system may be required to export into Remedy™ if updates or additions are required (i.e. orders are placed through Supplier's system).

6. If applicable, the Supplier will be responsible for developing project plan/requirements for all transfers and mappings between the two data sources for proper translation.

H. Carrier Line Item Information:

1. In cases where Lehman's inventory is not perfectly in sync, the Supplier shall be required to develop a recommendation to either correct Lehman's inventory or adjust the Supplier's format programs to align with the Lehman's inventory.
2. Regardless of how the carrier data comes in, the Supplier shall be responsible for mapping the data to consistent fields within the Carrier's inventory database. This allows them to generate reports with consistent data across all carriers.

I. Audit Process:

1. Supplier shall be required to perform a comprehensive audit for all telecom invoices against Lehman's contract rates, tariffs and inventory.
2. Supplier shall be required to verify the status of every item against Lehman's inventory to determine if the item was active within the current billing cycle.
 - a. Audits should be to the individual circuit level for both voice and data services;
 - b. For wireless service - to the individual user.
 - c. This process would identify any moves, changes, deletes, or activation of additional services.
3. Supplier shall be required to perform a comprehensive contract rate analysis, tariff and tax audit on every item available.
4. Disputes should be calculated on a monthly or prorated basis and passed into a Claims process for follow-up and securing of the credit.
5. This whole process should use a combination of system automation and skilled analyst intervention.
6. An invoice must not be paid unless it goes through an audit.
7. Every month the Supplier shall be required to perform an audit on every Carrier/account, including the review of all charges against Lehman's inventory and contracts.
8. Exceptions
 - a. Supplier shall be responsible for following up all exceptions including but not limited to researching the exception with
 - The Carrier,
 - Lehman staff
 - Provisioning group
 - b. The Supplier shall be responsible for correcting the exception
9. During the audit process, the Supplier shall be required to automatically flag new billing items and exclude them from payment to the carrier.

10. The Supplier shall be required to provide a detailed exception report that can be viewed via the web detailing the charges and the reasons for flagging as an exception.
11. The Supplier shall be required to review the exceptions and identify if the charge is valid and work with the proper individuals to update inventory where applicable.
12. The station status date should be used in conjunction with the carrier Bill Cycle to determine proper pro-ration of charges.
13. If the charge is not valid, the Supplier shall be responsible for opening a claim with the carrier.
14. Lehman staff must have access to view the exception report (as well as all others) via the web at any time.

J. Dispute Process:

1. The Supplier's system may be required to evaluate each station status to determine:
 - ◆ circuits disconnected that continue to bill
 - ◆ stations pending install that begin to bill
 - ◆ stations not existing in inventory (inventory no-match)
2. The Supplier's system may be required to produce a list of active stations in inventory that are not part of the invoice billing.
3. The Supplier's analyst shall review the list with the carrier and Lehman business unit to determine if the services need to be accrued or cancelled/updated in inventory.
4. The Supplier's system may be required to compare incoming charges to previous months for variations that exceed acceptable thresholds.
5. Supplier shall be required to track contract credits as a claim to the carrier/accounts in question and follow up monthly until settle.

K. Claims:

1. Claims are either auto generated or created manually by the Supplier analyst.
2. Based upon Lehman business rules, the claim should either be short paid or not paid. The carrier is always notified via email of the claim along with all the supporting detail. As the claims begin to grow with a carrier, weekly calls are established to discuss claims and bring closure to them in a timely fashion.
3. Claims should track the invoice number, invoice date, carrier and account. Based on the type of dispute (contract, line, account level, recommendation), the claim can be down to the individual station number or rolled up to the invoice.
4. Supplier shall be required to obtain written confirmation for the Carrier to secure an open claim along with the credit actually posting to the invoice. Credit Memos are acceptable to support the claim but are not valid for closing a

claim. Closed claims require the credit to be posted to an invoice or shown as a reduction in expense from a statement of accounts.

5. As claims filter back through the invoice in a subsequent month(s), the line/account will absorb the credit and link back to the open claim record thereby closing the record. In the event a partial claim comes in, the claim record will remain open and continue to build the history of the received claim until the claim is either settled or the credit received equals the disputed amount.
6. The Supplier begins immediately by securing LOA(s) (Letter of Agency) for each of Lehman's Carriers. This will allow them to act as an agent in submitting and handling claims. All Carrier relationships should be secured prior to submitting any claim records.
7. Upon generation of a claim, the Supplier analyst assigned to the account should prepare a detailed analysis that is submitted to the carrier.
8. Supplier shall be required to schedule weekly calls with the carrier(s) to discuss all open issues.
9. It is the Supplier's responsibility to monitor Carrier billing cycles and commitments to ensure credits are issued timely.

L. Claim Reporting:

1. The Supplier shall be required to supply a detailed report that tracks the status of all claims
2. The Supplier shall be required to provide web based access to claim reports.

M. Taxes and Surcharges:

1. Taxes and surcharges should automatically be broken out by the station level. The Supplier system should also have utilities that can proportionally apply taxes and surcharges based on the total cost of the station and/or type of service.
2. For paper invoices, taxes and surcharges should be entered into the system manually.
3. The Supplier's system should track taxes, including variations between months, for Federal, State, Local and individual surcharges.

N. Chargebacks:

1. Chargeback reports and data extracts may be a standard part of the month-end process.
2. The Supplier shall be required to run detailed (station level) and summary chargeback reports when requested.
3. Chargeback report must integrate with Lehman's systems and automatically load to the GL.
4. As part of the initial integration phase, the Supplier shall be required to build Lehman's hierarchy into its system to capture all charges down to the station level.

5. The chargeback file must:
 - ◆ be validated against Lehman's PL codes for proper application;
 - ◆ be dynamic enough to adapt to reclassified or disposed codes;
 - ◆ decipher between fixed and variable (usage) costs;
 - ◆ properly allocate the usage costs to an overhead PL;
 - ◆ distribute the monthly fixed costs to the defined allocation of that circuit/station;
 - ◆ clear the Usage Holding PL from People Soft and distribute to the station level/desk - utilizing polled CRD data;
 - ◆ incorporate information from Lehman's asset management system (Remedy), down to the line level along with the cost allocation;
 - ◆ with 100% accuracy, reconcile daily payments in PeopleSoft/Oracle;
 - ◆ be accessible via a Web based reporting system, integrated with Lehman's hierarchy;
 - ◆ be able to receive month end feeds from other external systems (e.g. Non Real Time Market Data) and distribute those expenses to the general ledger in one consolidated feed

O. Hierarchy's:

1. The Supplier shall be required to have standardized layouts for the files required to load hierarchy updates into its system.
2. All hierarchy updates must be performed outside of normal business (define) hours to ensure correct reporting and distribution of invoices.
3. A backup of the existing hierarchy must be stored in "recovery" tables.
4. Inbound hierarchy items should be loaded into working tables and reviewed to ensure child – parent relationships are maintained and links between hierarchical levels are not broken.
5. The existing hierarchy structures should be validated and updated in multiple tables.
6. Upon completion of the hierarchy load, an audit process should be run to ensure that all inventories do have a 'parent' within the hierarchy.
7. Upon successful completion of the audit, the load process should e-mail the Supplier Account Manager responsible for the client that the update has occurred.

P. Invoice Payment Process:

1. Once an invoice passes all validation/auditing, a batch process should identify whether it has been paid and not previously batched or offloaded to an Electronic File defined by Lehman.
2. The Electronic File must contain all information applicable to paying the invoice through Lehman's Accounts Payable system.
3. In addition, the exported payment file must contain the complete distribution of charges for the General Ledger.

4. The Supplier shall be responsible for scheduling the electronic delivery of the payment file to Lehman. This can either be a "push" or "pull" of the data based on requirements.
5. The Supplier shall be responsible for ensuring a feed, that contains all associated Check Numbers and Check Dates for each invoice, is secured with Lehman's A/P system to auto post back its system.

Q. Invoice Accruals:

1. The suppliers web-based Accrual Report may be required to post the following information:
 - ◆ invoices that have not been received in time for payment;
 - ◆ circuits that have been ordered and installed but have not started billing;
 - ◆ disputes that are short-paid but have not been confirmed by the Carrier

R. Service Optimization:

1. Supplier shall be required to conduct Service Optimizations and propose recommendations for all categories of service, for example:
 - ◆ Review existing usage based circuits (i.e. VARDS, KBEC circuits) to determine if a fixed price line is more cost effective.
 - ◆ Review circuits at various locations to determine if installing a T1 for multiple circuits would achieve a cost savings.
 - ◆ Add a business unit not under a term plan to an existing contract
 - ◆ Negotiate reduced rate for international circuits
 - ◆ Replace existing circuits with circuits from another carrier for lower price
 - ◆ If there is a tiered contract, work with carrier to move into a higher discount level based on increased spend
 - ◆ Negotiate LEC contracts for offices with no contract
 - ◆ Convert PRI(s) to SONET
 - ◆ Consider VoIP options
 - ◆ Implement optional least cost routing for branch phone system.
 - ◆ Review RCF(s) with install dates greater than 60-90 days
 - ◆ Review any LD or International charges billing on LEC monthly invoices
 - ◆ Look for calling cards billing on LEC monthly invoices
 - ◆ Monitor for unexplained spikes in charges from last 3 months
 - ◆ Look for inside wiring/wiring maintenance charges
 - ◆ Identify/remove Local VM charges when business has internal/centralized VM
 - ◆ Identify/remove switched toll free where site has dedicated toll free capability
 - ◆ Rates specified in contracts not applied
 - ◆ Waivers specified in contracts not applied
 - ◆ Credits specified in contracts not applied
 - ◆ LEC or secondary carrier toll free vs. preferred carrier toll free
 - ◆ Toll free routing to POTS or DIDs not in site's current range
 - ◆ Toll free numbers routing to RCF numbers
 - ◆ Toll free numbers installed at site, but with no or minimal usage
 - ◆ Circuits billing MTM that can be put on a term plan transparently with carrier
 - ◆ Service address that is not a current valid business location
 - ◆ POTS lines: flat vs. measured vs. message

- ◆ DID numbers vs. POTS for fax where applicable
- ◆ Look for possible invoice consolidation
- ◆ Charges not consistent with company's business requirements (e.g. directory assistance, collect calls, 3rd party calls, 900 calls etc.)
- ◆ Local Plan charges for LD where the PIC and/or LPIC are with another carrier
- ◆ Hunting charges on lines not part of the hunt
- ◆ Call forwarding on lines in the middle of a hunt group
- ◆ Negotiating reduced rates for domestic circuits
- ◆ Data circuits exempt from excise tax

II. TELECOM INVOICE AUDIT, PROCESSING AND PAYMENT – NON-RECURRING INVOICES

A. Service Statistics:

Annual Spend	\$ 44M
Number of Invoices (annual)	4,200+
Number of Carriers	47

B. Invoice Processing/Validation:

1. Carrier invoices that are supported by a valid PO should be processed within 1-3 days from the time when the invoice is assigned.
2. Unsupported invoices should be routed to the requestor of service within 1-3 days from the time when the invoice is assigned to the team's queue.
3. Invoices requiring routing for additional review or approval will be forwarded to the respective management within 1-3 days
4. Invoices subject to process or documentation issues should be forwarded to the respective areas for action within 1-3 days.
5. Invoices aligned with other areas should be monitored to ensure action is taken in a timely manner and invoices are aligned for payment processing in time to meet Supplier's payment terms.
6. Supplier shall be required to compare invoice information to voucher details and flag errors for corrections by Accounts Payable
7. Supplier shall be required to review "Bill to" information and communicate required changes to the Carrier
8. Supplier shall be required to evaluate every invoice to ensure it meets billing requirements and reject, route or process as necessary

C. Invoice Disputes:

1. Supplier shall be required to communicate with the appropriate Lehman departments (e.g. Global Sourcing, Account Payable, service requestor) to confirm potential billing discrepancies
2. Supplier shall be required to notify Carrier via voice and e-mail

3. Upon receipt of credit memo, Supplier shall be required to update record within Lehman's system ("LIAM") as HOLD – CARRIER DISPUTE.
4. Milestones should be given consideration when invoice billing is matched to purchase orders that are fully received to confirm the Carrier is due payment for that phase of the project.
5. Supplier shall be required to confirm with the Real Estate and Tax departments whether there is any tax exemption associated with an invoice.
6. Suppliers may be required to obtain certificate of capital improvements for those locations and/or jobs exempt from tax.
7. Supplier shall be required to flag invoices eligible for the exemption where Carrier has assessed tax

D. Time and Material Invoices:

1. Locations with service agreements may be eligible for a reduced hourly rate. Supplier shall be required to compare all labor charges to rate charts.
2. Supplier shall be required to compare out of scope Services ("Change Orders") with the applicable transaction schedule and/or service request to validate the Change Order was not part of the original transaction schedule
3. Supplier shall be required to compare all Carrier invoices to the applicable service request and all special billing or processing instructions for relevancy
4. Supplier shall be required to ensure all invoices for Services are supported by signed timesheets and verified to ensure the number of daily hours do not exceed plan or budget.
5. Supplier shall be required to request that Carriers itemize invoices containing change orders to facilitate validation
6. Supplier shall be required to flag invoices that do not match transaction schedules, Purchase Orders and/or Carrier quotes

E. Invoice Processes:

1. The Supplier shall be responsible for ensuring:
 - ◆ All invoices are mailed to IPS and/or uploaded to their web portal
 - ◆ Control groups are established at the start of every batch
 - ◆ All supported LIAM vouchers are entered into Lehman's system (PeopleSoft)
2. Supplier shall be required to:
 - ◆ Communicate Lehman's billing requirements and issue reminders to non-compliant Carriers
 - ◆ Ensure Lehman's internal bill process is understood by all Carriers
 - ◆ Establish monthly meetings with designated Carriers to build an awareness of unbilled projects, milestones and related challenges
 - ◆ Communicate bill-to changes in a timely manner to ensure invoices are sent to the appropriate area for processing

- ◆ Evaluate Carrier billing method and, where delivery issues exist, propose they be uploaded directly to the web portal

F. Expense Accruals:

1. The Supplier shall be required to support all Lehman processes, including but not limited to:
 - ◆ obtaining P&L information from the TSR or Service requestor for all unsupported invoices
 - ◆ creating accrual templates that contain account and allocation information from the LIAM export

G. Invoice Backlogs:

1. Supplier shall be required to:
 - ◆ Optimize Lehman reports to establish visibility to invoices which requiring processing
 - ◆ Request Carrier aging files to identify missing invoices
 - ◆ Identify and flag invoices subject to funding or approval issues to minimize delays
 - ◆ Organize invoice data to assess what patterns exist, research potential causes and share the information with the respective areas to establish better controls
 - ◆ obtain copies of all missing invoices
 - ◆ Compile processing information

H. Communication and Exceptions:

1. Supplier shall be required to:
 - ◆ Facilitate communications between the Carrier and Service requestor prior to billing to ensure compliance with Lehman's sourcing process.
 - ◆ Obtain a list of new Carriers to identify those hitting telecom lines and redirect invoices for handling by Supplier's analysts
 - ◆ Minimize exceptions by flagging invoices that do not match a PO and resolve issues any prior to processing
 - ◆ Optimize Peoplesoft's PO activity summary to identify cause of billing discrepancies

I. Critical Issue Processing/Resolution:

1. The Supplier shall be required to:
 - ◆ Document where a Critical Issues may exist and optimize LIAM system to forward the invoice voucher to the appropriate department
 - ◆ Identify the root cause and severity of a critical issue by reviewing information from the TSR, PO, proposals, work order and invoice
 - ◆ Coordinate the responsibilities of individuals and/or teams to ensure issues are resolved quickly and the voucher can be realigned for processing
 - ◆ Monitor the posting and routing of a TSR to ensure PO or VO is issued in a timely manner

J. Receipting:

1. The Supplier shall be required to:
 - ◆ Review components of the receipt process that are unique to each PO and/or invoice to expedite the receipt process

- ♦ Identify tasks that require completion by the receiver, requestor, Sourcing and/or Carrier and communicate the task to the appropriate party

K. Reporting:

1. The Supplier shall be required to optimize Lehman's LIAM reports to document invoice assignments. At a minimum the report should:
 - ♦ track Carrier, queue, aging, action required and point of contact.
 - ♦ summarize invoice counts and expense data
 - ♦ flag aging issues, and
 - ♦ measure progress
2. The Supplier shall be required to maintain a match exception tracking report
3. The Supplier shall be expected to utilize the "payments Supplier prompt" PeopleSoft report to reconcile Carrier's aging file
4. The Supplier shall be expected to utilize the "payments not cleared" PeopleSoft report, to isolate why the Carrier has not removed paid invoices from its aging file
5. The Supplier shall be expected to utilize the "cntrl grp not verified" PeopleSoft report, to flag invoice batches that have not been submitted for payment processing

III. REAL-TIME MARKET DATA (“RTMD”) INVOICES

A. Service Statistics:

Annual Spend	\$72M
Number of Invoices (annual)	2800+
Number of Carriers	43
Number of Services	506
Number of Users	4500+

B. Processing

1. Supplier shall be required to audit, process RTMD invoices (paper, electronic, web based and EDI) on behalf of Lehman.
2. Supplier shall be required to receive, scan, manually check all paper invoices for accuracy and upload to LIAM.
3. Supplier shall be required to use automated tools to reconcile invoices against each Carrier and account
4. Supplier shall be required to generate exception reports during the reconciliation process to determine which invoices/Services have discrepancies from the inventory.
5. Supplier should maintain an aging file of all accounts that are expecting invoices on a monthly basis. Invoice amounts should be recorded along with the status to track the progress of each invoice.

IV. OUTSOURCING SERVICES – TELECOMMUNICATION PROVISIONING:

A. Circuit Requests:

1. The Supplier shall be responsible for tracking industry pricing and shall request pricing proposals from Carriers for potential projects
2. Once a requisition is received, the Supplier shall be required to review and coordinate with Lehman’s Implementation and Engineering teams, to determine the type and speed of the circuit
3. The Supplier shall be required to assist Engineering with:
 - ◆ network capacity review
 - ◆ local loop diversity and diverse routing issues
 - ◆ terminating equipment decision by providing equipment options
 - ◆ Data Center space requirements

B. Carrier Selection & Pricing:

1. Supplier shall be required to evaluate a Carriers contract rates, contract commitments and year to date usage thresholds and provide Lehman with a recommendation that is based on its evaluation.
2. Supplier shall assist with negotiating rates that do not fall within the scope of the Carrier’s contract (e.g. international circuits, exception cases)

3. Supplier shall coordinate with appropriate Lehman departments (e.g. Telecom Management, Global Sourcing Services, Contracts Vendor Management, Accounts Payable) for additional contracts when applicable.

C. Circuit Orders:

1. The Supplier's standard order form shall be used for all circuit orders and be submitted via e-mail or the Carrier's web based ordering system
2. The Provisioning order should instruct the Carrier to terminate the circuit at the requested demarcation floor and room. If the Carrier will not terminate the circuit at requested location, the Implementation team will extend the circuit or arrange for a third-party to extend the circuit.

D. Order Follow-up:

1. Supplier shall follow-up with Carriers to track order progress and provide Lehman personnel with regular status reports
2. Supplier shall ensure the FOC (Firm Order Commitment) dates are received within the appropriate ILEC agreement interval that Carrier has with the various ILEC providers (varies between Carrier and ILEC and Service)
3. Supplier shall maintain weekly meetings with Carriers to review due dates/issues and update Lehman staff accordingly
4. Supplier shall provide assistance escalating network related issues with Carriers through resolution

E. Circuit Coordination/Installation:

1. Supplier shall coordinate schedules when Lehman personnel are required to meet Carrier(s) at the site location during circuit installations
2. Supplier shall provide Lehman with demarcation information and update required documentation where appropriate
3. Supplier shall notify and follow-up with the Implementations Group to advise circuits are installed and ready to be tested and put into production
4. Supplier shall update the status, in the applicable Lehman system(s) (e.g. Remedy), with the appropriate status and ensure all inventory records are updated correctly
5. To ensure Lehman receives the appropriate rate discounts on local voice circuits, Supplier shall place additional orders to add local voice circuits and lines to the appropriate long distance Carrier(s) contracts when applicable

F. Disconnect Orders:

1. Supplier shall track disconnect orders with the Carrier(s) to ensure circuit has been disconnected and removed from the invoice
2. Supplier shall ensure Lehman receives notification of contract penalties as soon as this information becomes available from the Carrier(s)

3. Supplier shall update designated Lehman system (e.g. Remedy) with appropriate disconnect information
4. When disconnecting local voice circuits, Supplier shall place additional orders with the long distance Carrier(s) to ensure numbers are removed from the applicable contract

V. CONSULTING SERVICES – CARRIER CONTRACT NEGOTIATIONS

A. Contract Negotiation Agent & Process

1. Supplier shall be responsible for acting on Lehman's behalf to perform:
 - ◆ Reviewing proposed contracts and creating an issues list comprised of unacceptable terms and/or rates;
 - ◆ Reviewing issue list with Business sponsor, GSS and/or ITVM;
 - ◆ Rank issues with a priority rating;
 - ◆ Analyze current Lehman contracts and benchmark versus standard enterprise contracts
 - ◆ Participating in negotiations between Lehman and Carrier or on Lehman's behalf;
 - ◆ Reconciling contract and issues list to ensure all agreed upon terms and/or rates are reflected;
 - ◆ Ensuring appropriate groups (e.g. A/P, telecom analysts) are properly notified of any changes to ensure discrepancies are captured and addressed;
 - ◆ Creating contract summaries by Carrier for telecom analysts;
 - ◆ Reviewing contracts when planning to change and/or cancel services to document early termination penalties.

VI. CONSULTING SERVICES – LEHMAN BROTHERS PROJECT RELATED WORK

A. Project Management

1. Supplier shall be required to have seasoned telecommunications staff that have played both technical and project management roles on varying projects in a client environment.
2. The Supplier shall be responsible for providing 24/7 availability such as Disaster related assistance (i.e. redirection of numbers due to hurricanes). This shall be for additional charges over the standard monthly flat rate and shall be billed at the daily rate established in the Annex 3.

ANNEX 2: PROJECT PLANS, DELIVERY DATES AND MILESTONES

N/A

ANNEX 3: PRICES, FEES AND CHARGES

Service Description	Fees
Telecom Invoice Audit & Processing – Recurring and Non Recurring Invoices	\$800,000
Telecom Invoice Audit & Processing - Real Time Market Data Invoices	\$225,000
Telecom Invoice Audit & Processing - Combined	\$1,025,000
Provisioning Services	\$600,000
Annual Total for existing affiliates - Year One (Does <i>NOT</i> include Consulting Services)	\$1,625,000
Annual Total for existing affiliates - Years 2 & 3 (Does <i>NOT</i> include Consulting Services)	\$1,625,000
Crandford DC Services (est 250 days 75% Project Mgr, 25% Analyst)	\$205,000
Piscataway DC Services (est 250 days 75% Project Mgr, 25% Analyst)	\$205,000
TnT Annual Consulting Fees in 2008 (Flat Rate fixed fee based on 5 days per week total combination of Project Manager and Senior Manager time for contract negotiations and Strategic Projects involvement)	\$300,000
Consulting Services - Daily Rate Per Resource	
Analyst/Associate - Daily Rate Per Resource	\$600
Senior Analyst	\$800
Analyst/Associate - Annual Equivalent (50 weeks)	\$150,000
Associate - Annual Equivalent (50 weeks)	
Project Manager/Manager	\$1,000
Project Manager/Manager - Annual Equivalent (50 weeks)	\$250,000
Senior Manager/Principle	\$1,750
Senior Manager/Principle - Annual Equivalent (50 weeks)	\$437,500

TnT's price includes up to 10 custom reports per year

TnT's provisioning fees:

- do not include "Major" projects (see below) & new affiliates
- requires Lehman e-mail fwd to TnT for efficiencies
- requires new circuit orders to be updated from Telebase to Remedy when complete
- after hour cutovers and emergencies are billed separately
- requires five (5) Blackberry units to be provided by Lehman to related staff
- require monthly auto pay of negotiated amounts

Contracts & Consulting:

- Fixed fee, includes all Contract work performed (Flat Rate fixed fee based on 5 days per week total combination of Project Manager and Senior Manager time for contract negotiations and Strategic Projects involvement)
- Either party may review workload on quarterly basis. Rate adjustments based upon project number of days for each of the three stated individuals
- Assumes that TnT will work with GSS & CVM as a resource in contract negotiations.

TnT Negotiated Concessions/Incentives:	Value	
Invoice processing pricing is contingent upon Lehman agreeing in writing to paperless process. 10% fee will be incurred if duplicate paper/electronic processing is implemented		
TnT has agreed to discount commissions by 50% for any unbilled and pending claims listed in Annex 9.	\$125,500	
TnT will reduce its invoice processing fees by 5% after 12 months from the Contract's effective date	\$51,250	
TnT is currently billing LB \$6,500 per month for BCN & SBF setup fees. This fee will be eliminated after 8 months (\$52k) from the Contract's effective date.	\$52,000	
TnT total cost to be invoiced for Project Management of BNC Disconnect Project	\$20,000	
TnT - Major projects/Data Centers:	Fee	
Up to 100 Circuits	\$100,000	
100 - 200 Circuits	\$125,000	
200 - 300 Circuits	\$150,000	
300 - 400 Circuits	\$175,000	
400 - 500 Circuits	\$205,000	
Over 500 Circuits	TBD	
Fees based upon 40% PM, 30% Senior Analyst & 30% Analyst		
Fees to be paid in monthly installments		
CDC & PDC fall into the 400 - 500 Category		
TnT - New Affiliate charges:	Set up Fee	Monthly Fee
Up to 100 Accounts, Under \$1M annual spend	\$20,000	\$0
Up to 100 Accounts, Over \$1M annual spend	\$25,000	\$0
Up to 200 Accounts, Under \$2M annual spend	\$35,000	\$6,000
Up to 200 Accounts, Over \$2M annual spend	\$40,000	\$6,500
Up to 300 Accounts, Under \$3M annual spend	\$50,000	\$7,500
Up to 300 Accounts, Over \$3M annual spend	\$55,000	\$8,000
Over 300 Accounts, Over \$4M annual spend	TBD	
Additional one time fee for affiliates that require separate accounting feed		\$10,000

ANNEX 4: DELIVERABLE SPECIFICATIONS

Deliverables are included within Annex 1 – Description of Services.

ANNEX 5: PROJECT MANAGERS

Supplier	Customer
Name: _____	Name: _____

Address: <u>13 Berkshire Rd</u> <u>Sandy Hook, CT 06482</u>	Address: _____
Email: _____	Email: _____
Tel: _____	Tel: _____
Mob: _____	Mob: _____
Fax: _____	Fax: _____

ANNEX 6: KEY PERSONNEL

Michael Bodetti
Lorraine Braden-Knox
Jordan Gurevich

ANNEX 7: PERFORMANCE STANDARDS/SERVICE LEVELS FOR SERVICES

Invoice Processing		
Action	Service Level	Service Standards
Processing		
Process existing invoices	Within 5 business days from receipt of invoice	90%
Process new invoices	Within 30 business days from receiving new invoice	90%
Process non-recurring invoices	Within 5 business days after TnT receives Lehman approval	90%
Inventory		
Update inventory	Within 5 business days from receipt of invoice	90%

Escalation Procedure

Lehman may communicate any issues or discrepancies regarding the service levels to the responsible TnT analyst for quick resolution.

If the discrepancy persists, Lehman may request to speak with the Operations Manager or Client Manager responsible for the account.

If the issue or discrepancy is still unresolved, Lehman may request to speak with the Director of Client Services.

If necessary, Lehman may request to speak with the CEO.

Notwithstanding the above, upper management may voluntarily become involved at any stage of the procedure.

Exclusions

TnT shall not be liable to Lehman under this SLA for delays caused by:

1. Lehman (e.g. TnT waiting for confirmation from Lehman or errors due to Remedy or other Lehman systems);
2. Third parties (e.g. if TnT experiences delays when receiving mailed invoices and/or CDs, EDI transmission); and
3. Force majeure events.

In case of such delays TnT shall be afforded a reasonable period of time to perform and shall not be held to the service levels. Any delays beyond the control of TnT will be documented.

If an invoice is legitimately disputed, the length of time to rectify the dispute is excluded from the service levels offered in this SLA. Any records that predate TnT's involvement shall also be excluded.

Network Procurement		
Action	Service Level	Service Standards
Pricing requests		
TnT will acknowledge any procurement request.	Within 1 business day of request	90%
TnT will acknowledge any procurement request.	Within 3 business days of request	100%
Orders		
Approved orders will be transmitted to carrier.	Within 1 business day of request	90%
Approved orders will be transmitted to carrier.	Within 3 business days of request	100%
Tracking		
Communicating with carrier regarding each order	1 time per week (minimum) until the order is executed	90%
Inventory		
Update and create inventory	Within 3 business days from completion of carrier ckt installation and receipt of final information from carriers.	90%

Escalation Procedure

Lehman may communicate any issues or discrepancies regarding the service levels to the responsible TnT analyst for quick resolution.

If the discrepancy persists, Lehman may request to speak with the Operations Manager or Client Manager responsible for the account.

If the issue or discrepancy is still unresolved, Lehman may request to speak with the Director of Client Services.

If necessary, Lehman may request to speak with the CEO.

Notwithstanding the above, upper management may voluntarily become involved at any stage of the procedure.

Exclusions

TnT shall not be liable to Lehman under this SLA for delays caused by:

1. Lehman (e.g. TnT waiting for confirmation from Lehman or errors due to Remedy or other Lehman systems);
2. Third parties;
3. Out of Scope projects; and
4. Force majeure events.

In case of such delays TnT shall be afforded a reasonable period of time to perform and shall not be held to the service levels. Any delays beyond the control of TnT will be documented.

Any records that predate TnT's involvement shall also be excluded.

Genesys Procurement		
Action	Service Level	Service Standards
Pricing requests		
TnT will respond to any procurement request submitted through standard process	Within 1 business day of request	90%
TnT will respond to any procurement request submitted through standard process	Within 3 business days of request	100%
Orders		
Approved orders will be processed	Within 1 business day of request	90%
Approved orders will be processed	Within 3 business days of request	100%
Tracking		

Communicating with carrier	1 time per week until the order is executed	90%
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Escalation Procedure

Lehman may communicate any issues or discrepancies regarding the service levels to the responsible TnT analyst for quick resolution.

If the discrepancy persists, Lehman may request to speak with the Operations Manager or Client Manager responsible for the account.

If the issue or discrepancy is still unresolved, Lehman may request to speak with the Director of Client Services.

If necessary, Lehman may request to speak with the CEO.

Notwithstanding the above, upper management may voluntarily become involved at any stage of the procedure.

Exclusions

TnT shall not be liable to Lehman under this SLA for delays caused by:

1. Lehman (e.g. TnT waiting for confirmation from Lehman or errors due to Remedy or other Lehman systems);
2. Third parties; and
3. Force majeure events.

In case of such delays TnT shall be afforded a reasonable period of time to perform and shall not be held to the service levels. Any delays beyond the control of TnT will be documented.

Any records that predate TnT's involvement shall also be excluded.

ANNEX 8: ADDITIONAL AGREED-UPON PROVISIONS

1. **Task and Staffing Plan**

N/A

2. **Subcontractors**

None

3 **Service Locations**

70 Hudson Street, 10th Floor, Jersey City, NJ

4. **Use of Customer Facilities and Resources**

TnT shall be provided with four (4) desks and related office equipment (PCs, telephones) at Lehman Brothers, 70 Hudson Street, Jersey City, NJ.

5. **Supplier Facilities and Resources**

Supplier shall maintain at all times during normal business hours, in Suppliers' facility a staff that is of sufficient size and expertise to be able to provide services to Customer as per this Transaction Schedule.

ANNEX 9: PENDING CLAIMS

Verizon	212M500795	10/07/2005	\$363.59	\$0.00	\$363.59
VERIZON	212M500795	10/07/2005	\$363.59	\$0.00	\$363.59
Verizon	212M500795	10/07/2005	\$396.86	\$0.00	\$396.86
Verizon	2123498990	10/19/2005	\$262.73	\$0.00	\$262.73
Verizon	2123498990	10/19/2005	\$712.85	\$0.00	\$712.85
Verizon	2123498990	10/19/2005	\$606.48	\$0.00	\$606.48
Verizon	2123498990	10/19/2005	\$1,005.36	\$0.00	\$1,005.36
Verizon	2123498990	10/19/2005	\$187.63	\$0.00	\$187.63
Verizon	2123498990	10/20/2005	\$247.45	\$0.00	\$247.45
Verizon	2123498990	10/20/2005	\$671.50	\$0.00	\$671.50
Verizon	2123498990	10/20/2005	\$571.30	\$0.00	\$571.30
Verizon	2123498990	10/20/2005	\$947.05	\$0.00	\$947.05
Verizon	2123498990	10/20/2005	\$176.76	\$0.00	\$176.76
Verizon	2123498990	10/20/2005	\$267.91	\$0.00	\$267.91
Verizon	2123498990	10/20/2005	\$727.04	\$0.00	\$727.04
Verizon	2123498990	10/20/2005	\$618.56	\$0.00	\$618.56
Verizon	2123498990	10/20/2005	\$1,025.38	\$0.00	\$1,025.38
VERIZON	2123498990	10/20/2005	\$191.39	\$0.00	\$191.39
VERIZON	212M500021	11/15/2005	\$9,541.04	\$6,742.53	\$2,798.51
VERIZON	212M500021	11/15/2005	\$2,085.28	\$0.00	\$2,085.28
VERIZON	212M500021	11/21/2005	\$8,418.56	\$4,325.76	\$4,092.80
VERIZON	212M550285957	12/12/2005	\$3,662.05	\$3,662.05	\$0.00
VERIZON	212M550285957	12/12/2005	\$4,828.56	\$4,828.56	\$0.00
VERIZON	212M500021	12/22/2005	\$5,932.82	\$1,840.00	\$4,092.82
VERIZON	212M500021	12/22/2005	\$5,934.49	\$4,382.02	\$1,552.47
Verizon	2126725239	01/03/2006	\$317.00	\$317.00	\$0.00
VERIZON	2126725239	01/03/2006	\$1,498.00	\$1,498.00	\$0.00
VERIZON	2129846135	01/04/2006	\$1,642.00	\$1,642.00	\$0.00
Verizon	2129846135	01/04/2006	\$317.00	\$317.00	\$0.00
Verizon	2129846135	01/12/2006	\$317.00	\$317.00	\$0.00
Verizon	2126725239	01/17/2006	\$317.00	\$317.00	\$0.00
VERIZON	212M550285957	01/18/2006	\$3,673.81	\$3,673.81	\$0.00
VERIZON	212M500021	01/20/2006	\$5,932.82	\$1,840.00	\$4,092.82
VERIZON	212M552169	01/23/2006	\$21,094.44	\$15,809.88	\$5,284.56
Verizon	212M500795	02/07/2006	\$363.59	\$0.00	\$363.59
Verizon	212M500795	02/07/2006	\$363.59	\$0.00	\$363.59
Verizon	212M500795	02/07/2006	\$363.59	\$0.00	\$363.59
VERIZON	212M500795	02/07/2006	\$385.65	\$0.00	\$385.65
VERIZON	212M552169	02/24/2006	\$21,835.64	\$0.00	\$21,835.64
Verizon	212M500795	03/13/2006	\$363.59	\$0.00	\$363.59
VERIZON	212M552169	03/23/2006	\$21,870.94	\$0.00	\$21,870.94
VERIZON	212M500021	03/23/2006	\$5,932.84	\$0.00	\$5,932.84
VERIZON	212M550285957	04/07/2006	\$23,425.29	\$0.00	\$23,425.29
VERIZON	201M520394	04/24/2006	\$4.42	\$0.00	\$4.42
VERIZON	201M520394	04/24/2006	\$4.03	\$0.00	\$4.03
MCI	00091318	04/25/2006	\$88,788.00	\$9.49	\$88,778.51
VERIZON	212M500795	05/04/2006	\$365.77	\$0.00	\$365.77
VERIZON	212M500795	05/04/2006	\$363.59	\$0.00	\$363.59

VERIZON	212M500021	05/08/2006	\$10,336.83	\$0.00	\$10,336.83
VERIZON	212M550285957	05/10/2006	\$19,080.43	\$0.00	\$19,080.43
VERIZON	212M552169	05/22/2006	\$3,032.93	\$1,242.08	\$1,790.85
VERIZON	201M520394	05/22/2006	\$17.80	\$0.00	\$17.80
VERIZON	212M552169	05/26/2006	\$3,227.25	\$0.00	\$3,227.25
VERIZON	212M500021	05/30/2006	\$8,422.86	\$1,404.00	\$4,018.86
VERIZON	212M550285957	06/12/2006	\$19,224.16	\$0.00	\$19,224.16
VERIZON	212M500795	06/19/2006	\$365.77	\$0.00	\$365.77
VERIZON	212M552169	06/20/2006	\$3,376.75	\$0.00	\$3,376.75
VERIZON	212M500021	07/05/2006	\$8,412.90	\$4,330.00	\$4,082.90
Qwest	212M550285957	07/10/2006	\$18,651.85	\$4,880.00	\$13,771.85
IPC	7209453000380B	07/20/2006	\$14.95	\$0.00	\$14.95
VERIZON	212M552169	07/25/2006	\$3,310.57	\$0.00	\$3,310.57
VERIZON	212M500021	07/31/2006	\$8,412.90	\$4,320.12	\$4,092.78
VERIZON	212M550285957	08/04/2006	\$14,584.18	\$7,240.00	\$7,344.18
VERIZON	212M500795	08/07/2006	\$365.77	\$0.00	\$365.77
VERIZON	212M500795	08/07/2006	\$364.52	\$187.74	\$176.78
VERIZON	2123384120	08/22/2006	\$198.85	\$0.00	\$198.85
VERIZON	212M552169	08/25/2006	\$3,471.13	\$0.00	\$3,471.13
VERIZON	212M500021	09/01/2006	\$8,412.90	\$4,320.12	\$4,092.78
IPC	105LEHMO	09/01/2006	\$46.33	\$0.00	\$46.33
IPC	105LEHMO	09/01/2006	\$50.00	\$0.00	\$50.00
IPC	105LEHMO	09/01/2006	\$469.65	\$0.00	\$469.65
SBC - AMERITECH	312R164410	09/21/2006	\$45.40	\$0.00	\$45.40
SBC - AMERITECH	312R164410	09/21/2006	\$133.55	\$0.00	\$133.55
VERIZON	212M550285957	09/21/2006	\$39,939.16	\$0.00	\$39,939.16
IPC	105LEHB4	09/21/2006	\$60.00	\$0.00	\$60.00
IPC	105LEHB4	09/21/2006	\$425.00	\$0.00	\$425.00
IPC	105LEHMO	09/20/2006	\$79.92	\$0.00	\$79.92
IPC	105LEHMO	09/20/2006	\$50.00	\$0.00	\$50.00
IPC	105LEHMO	09/20/2006	\$200.00	\$0.00	\$200.00
IPC	105LEHMO	09/20/2006	\$150.00	\$0.00	\$150.00
VERIZON	2123236920574	10/04/2006	\$56.00	\$0.00	\$56.00
VERIZON	212M552169	10/05/2006	\$3,472.75	\$0.00	\$3,472.75
MCI	Y1717069	10/06/2006	\$3.34	\$0.00	\$3.34
MCI	Y1717069	10/06/2006	\$0.84	\$0.00	\$0.84
MCI	Y1717069	10/06/2006	\$20.07	\$0.00	\$20.07
MCI	Y1717069	10/06/2006	\$7.91	\$0.00	\$7.91
MCI	Y1717069	10/06/2006	\$0.32	\$0.00	\$0.32
VERIZON	212M500021	10/06/2006	\$8,529.94	\$4,320.12	\$4,209.82
VERIZON	3026543550406	10/10/2006	\$220.00	\$0.00	\$220.00
VERIZON	3026543550406	10/10/2006	\$220.00	\$0.00	\$220.00
VERIZON	2015362346710	10/09/2006	\$589.90	\$261.94	\$327.96
VERIZON	212M550285957	10/11/2006	\$27,000.00	\$0.00	\$27,000.00
MCI	Y1717069	10/13/2006	\$0.27	\$0.00	\$0.27
MCI	Y1717069	10/13/2006	\$6.03	\$0.00	\$6.03
VERIZON	3023286460	10/09/2006	\$4.79	\$0.00	\$4.79

VERIZON	212M550285957	11/09/2006	\$26,400.00	\$6,020.00	\$20,380.00
IPC	105LEHB4	11/16/2006	\$456.45	\$0.00	\$456.45
IPC	105LEHB4	11/16/2006	\$456.45	\$0.00	\$456.45
MCI	Y1717069	11/20/2006	\$12.18	\$0.00	\$12.18
VERIZON	000899171195	11/21/2006	\$491.30	\$0.00	\$491.30
IPC	105LEHMO	11/21/2006	\$450.00	\$0.00	\$450.00
IPC	105LEHMO	11/21/2006	\$458.50	\$0.00	\$458.50
VERIZON	212S890010	11/21/2006	\$59,250.00	\$0.00	\$59,250.00
MCI	00042721363	11/22/2006	\$531.90	\$0.00	\$531.90
SBC - PACIFIC BELL	33934100141051	11/22/2006	\$646.69	\$0.00	\$646.69
PAETEC	2273383	11/22/2006	\$319.02	\$0.00	\$319.02
ACC BUSINESS	00001155881	11/22/2006	\$394.65	\$0.00	\$394.65
IPC	105LEHB4	11/22/2006	\$200.00	\$0.00	\$200.00
IPC	105LEHB4	11/22/2006	\$150.00	\$0.00	\$150.00
VERIZON	212M150103525	11/22/2006	\$636.48	\$0.00	\$636.48
VERIZON	000635534307	11/28/2006	\$590.31	\$0.00	\$590.31
IPC	105LEHMO	11/30/2006	\$15.00	\$0.00	\$15.00
IPC	105LEHMO	11/30/2006	\$15.00	\$0.00	\$15.00
IPC	105LEHMO	11/30/2006	\$15.00	\$0.00	\$15.00
IPC	105LEHMO	11/30/2006	\$205.00	\$0.00	\$205.00
IPC	105LEHMO	11/30/2006	\$15.00	\$0.00	\$15.00
IPC	105LEHMO	11/30/2006	\$50.00	\$0.00	\$50.00
IPC	105LEHMO	11/30/2006	\$50.00	\$0.00	\$50.00
IPC	105LEHMO	11/30/2006	\$45.00	\$0.00	\$45.00
IPC	105LEHMO	11/30/2006	\$45.00	\$0.00	\$45.00
IPC	105LEHMO	11/30/2006	\$1,000.00	\$0.00	\$1,000.00
IPC	105LEHMO	11/30/2006	\$425.00	\$0.00	\$425.00
IPC	105LEHMO	11/30/2006	\$60.00	\$0.00	\$60.00
VERIZON	2123384120	11/30/2006	\$200.00	\$0.00	\$200.00
VERIZON	000601736277	11/30/2006	\$173.11	\$0.00	\$173.11
VERIZON	9175513640	12/07/2006	\$491.91	\$0.00	\$491.91
VERIZON	212M500021	12/07/2006	\$241.47	\$0.00	\$241.47
VERIZON	212M500021	12/07/2006	\$4,092.80	\$0.00	\$4,092.80
VERIZON	212M500021	12/07/2006	\$4,092.80	\$0.00	\$4,092.80
VERIZON	3026543550406	12/11/2006	\$110.00	\$0.00	\$110.00
VERIZON	3026543550406	12/11/2006	\$110.00	\$0.00	\$110.00
VERIZON	3026543550406	12/11/2006	\$9.90	\$0.00	\$9.90
VERIZON	212M552169	12/13/2006	\$4,034.15	\$0.00	\$4,034.15
VERIZON	212M550285957	12/13/2006	\$4,800.00	\$0.00	\$4,800.00
INTERMEDIA COMM.	20H000092	12/20/2006	\$193.67	\$0.00	\$193.67
VERIZON	6178151671	12/20/2006	\$430.61	\$0.00	\$430.61
VERIZON	212M150103525	12/20/2006	\$640.00	\$0.00	\$640.00
VERIZON	9175513640	12/20/2006	\$103.82	\$0.00	\$103.82
AT&T	9604496400	12/21/2006	\$26.48	\$0.00	\$26.48
AT&T	9604496400	12/21/2006	\$26.48	\$0.00	\$26.48
AT&T	80802174443	12/21/2006	\$0.00	\$0.00	\$0.00
AT&T	80802174443	12/21/2006	\$1,985.60	\$0.00	\$1,985.60

VERIZON	212M551982204	01/18/2007	\$198.72	\$0.00	\$198.72
VERIZON	212M551982204	01/18/2007	\$198.73	\$0.00	\$198.73
VERIZON	212M551982204	01/18/2007	\$198.73	\$0.00	\$198.73
VERIZON	212M551982204	01/18/2007	\$383.27	\$0.00	\$383.27
VERIZON	3026543550406	01/18/2007	\$110.00	\$0.00	\$110.00
VERIZON	3026543550406	01/18/2007	\$110.00	\$0.00	\$110.00
VERIZON	3026543550406	01/18/2007	\$13.35	\$0.00	\$13.35
SPRINT	925254395	01/19/2007	\$656.00	\$35,206.35	(\$34,550.35)
SPRINT	13150056	01/19/2007	\$656.00	\$0.00	\$656.00
VERIZON	212M500795	01/19/2007	\$178.79	\$0.00	\$178.79
VERIZON	212M500795	01/19/2007	\$780.19	\$0.00	\$780.19
TELUS	2197609964	01/22/2007	\$211.17	\$0.00	\$211.17
AT&T	88800027935	01/22/2007	\$4.56	\$0.00	\$4.56
AT&T	88800027935	01/22/2007	\$1,427.88	\$0.00	\$1,427.88
AT&T	88800027935	01/22/2007	\$2.03	\$0.00	\$2.03
AT&T	88800027935	01/22/2007	\$0.77	\$0.00	\$0.77
AT&T	88800027935	01/22/2007	\$192.60	\$0.00	\$192.60
AT&T	88800027935	01/22/2007	\$0.00	\$0.00	\$0.00
AT&T	88800027935	01/22/2007	\$218.28	\$0.00	\$218.28
AT&T	88800027935	01/22/2007	\$210.07	\$0.00	\$210.07
AT&T	88800027935	01/22/2007	\$155,686.97	\$155,686.97	\$0.00
VERIZON	212M550285957	01/22/2007	\$4,800.00	\$0.00	\$4,800.00
VERIZON	2123384120	01/22/2007	\$180.03	\$0.00	\$180.03
IPC	105LEHM0	01/24/2007	\$330.00	\$0.00	\$330.00
RADIANZ	9362	01/30/2007	\$7,570.00	\$0.00	\$7,570.00
VERIZON	9175513640	01/23/2007	\$94.01	\$0.00	\$94.01
VERIZON	212M500021	02/01/2007	\$4,092.80	\$0.00	\$4,092.80
VERIZON	3026543550406	02/01/2007	\$220.00	\$0.00	\$220.00
VERIZON	3026543550406	02/01/2007	\$42.30	\$0.00	\$42.30
VERIZON	9175513640	02/01/2007	\$94.01	\$0.00	\$94.01
VERIZON	212M500750	02/05/2007	\$32.51	\$0.00	\$32.51
VERIZON	212M500750	02/05/2007	\$32.68	\$0.00	\$32.68
MCI	Y1717069	02/02/2007	\$10.26	\$0.00	\$10.26
VERIZON	212M551982204	02/05/2007	\$1,001.12	\$0.00	\$1,001.12
AT&T	2149530049	02/06/2007	\$18.00	\$0.00	\$18.00
IPC	105LEHB4	02/06/2007	\$200.00	\$0.00	\$200.00
VERIZON	212M550285957	02/08/2007	\$762.31	\$0.00	\$762.31
PAETEC	2273383	02/08/2007	\$24.75	\$0.00	\$24.75
PAETEC	2273383	02/08/2007	\$24.75	\$0.00	\$24.75
VERIZON	212M500795	01/23/2007	\$620.84	\$0.00	\$620.84
VERIZON	212M150103525	02/16/2007	\$628.09	\$0.00	\$628.09
AT&T	88800027935	02/20/2007	\$23.66	\$0.00	\$23.66
AT&T	88800027935	02/20/2007	\$655.56	\$0.00	\$655.56
AT&T	88800027935	02/20/2007	\$338.04	\$0.00	\$338.04
VERIZON	6178151671	02/20/2007	\$238.52	\$0.00	\$238.52
VERIZON	6178151671	02/21/2007	\$229.23	\$0.00	\$229.23
SPRINT	13150056	02/21/2007	\$656.00	\$0.00	\$656.00
TRANSACTION NETWORK SERVICES	10437716	02/21/2007	\$750.00	\$0.00	\$750.00

TRANSACTION NETWORK SERVICES					
VERIZON	10437716	02/21/2007	\$750.00	\$0.00	\$750.00
VERIZON	6178151671	02/21/2007	\$238.52	\$0.00	\$238.52
IPC	105LEHB4	02/28/2007	\$200.00	\$0.00	\$200.00
IPC	105LEHB4	02/28/2007	\$100.00	\$0.00	\$100.00
IPC	105LEHB4	02/28/2007	\$100.00	\$0.00	\$100.00
IPC	105LEHB4	02/28/2007	\$100.00	\$0.00	\$100.00
VERIZON	212X002026	02/22/2007	\$64.68	\$0.00	\$64.68
IPC	105LEHM0	03/02/2007	\$330.00	\$0.00	\$330.00
IPC	105LEHM0	03/05/2007	\$76.00	\$0.00	\$76.00
VERIZON	212M500795	02/22/2007	\$620.84	\$0.00	\$620.84
VERIZON	212M551982204	03/08/2007	\$1,016.11	\$0.00	\$1,016.11
AT&T	88800027935	03/08/2007	\$41.58	\$0.00	\$41.58
AT&T	88800027935	03/08/2007	\$252.97	\$0.00	\$252.97
AT&T	88800027935	03/08/2007	\$180.00	\$0.00	\$180.00
VERIZON	000770680960	03/14/2007	\$8,649.41	\$0.00	\$8,649.41
VERIZON	000770680960	03/14/2007	\$3,369.75	\$0.00	\$3,369.75
VERIZON	000770680960	03/14/2007	\$3,412.02	\$0.00	\$3,412.02
VERIZON	212M500750	02/15/2007	\$32.68	\$0.00	\$32.68
VERIZON	3101970527	03/15/2007	\$122.57	\$0.00	\$122.57
VERIZON	000635534307	03/20/2007	\$609.52	\$0.00	\$609.52
VERIZON	000635534307	03/20/2007	\$615.96	\$0.00	\$615.96
ONE COMM.	1120862	03/20/2007	\$306.84	\$0.00	\$306.84
ONE COMM.	1120862	03/21/2007	\$306.84	\$0.00	\$306.84
ONE COMM.	1120862	03/21/2007	\$306.84	\$0.00	\$306.84
AT&T	7132250417	03/21/2007	\$25.00	\$0.00	\$25.00
VERIZON	6178151671	03/21/2007	\$376.24	\$0.00	\$376.24
SPRINT	13150056	03/21/2007	\$656.00	\$0.00	\$656.00
ONE COMM.	1120862	03/21/2007	\$310.67	\$0.00	\$310.67
VERIZON	9175513640	02/09/2007	\$87.35	\$0.00	\$87.35
VERIZON	000635534307	03/29/2007	\$624.10	\$0.00	\$624.10
AT&T	7132250417	03/30/2007	\$25.00	\$0.00	\$25.00
VERIZON	212M500750	04/02/2007	\$32.68	\$0.00	\$32.68
VERIZON	212M150103525	04/02/2007	\$640.02	\$0.00	\$640.02
VERIZON	000770680960	04/02/2007	\$3,555.79	\$0.00	\$3,555.79
VERIZON	212M500795	04/03/2007	\$620.84	\$0.00	\$620.84
VERIZON	212M550285957	04/04/2007	\$346.50	\$0.00	\$346.50
VERIZON	000885653298	04/05/2007	\$491.31	\$0.00	\$491.31
VERIZON	000899171195	04/04/2007	\$494.40	\$0.00	\$494.40
VERIZON	000191607525	04/05/2007	\$491.31	\$0.00	\$491.31
AT&T	80802614703	04/05/2007	\$2,091.51	\$2,091.51	\$0.00
AT&T	9604496400	04/06/2007	\$16.81	\$0.00	\$16.81
AT&T	9604496400	04/06/2007	\$16.81	\$0.00	\$16.81
AT&T	9604496400	04/06/2007	\$880.00	\$0.00	\$880.00
VERIZON	212M550285957	04/10/2007	\$346.50	\$0.00	\$346.50
VERIZON	212M551982204	04/11/2007	\$1,027.23	\$0.00	\$1,027.23
AT&T	9604496400	04/11/2007	\$913.62	\$0.00	\$913.62
VERIZON	2122739810163	04/13/2007	\$631.30	\$0.00	\$631.30
SPRINT	13131345	03/21/2007	\$836.00	\$0.00	\$836.00

VERIZON	00013180329826Y	04/17/2007	\$287.51	\$0.00	\$287.51
AT&T	1717860961119	04/17/2007	\$1,082.82	\$0.00	\$1,082.82
VERIZON	00013180329826Y	04/17/2007	\$287.30	\$0.00	\$287.30
AT&T	404R020105105	04/18/2007	\$27.83	\$0.00	\$27.83
AT&T	404R020105105	04/18/2007	\$27.83	\$0.00	\$27.83
VERIZON	908218516048841Y	04/12/2007	\$1,064.98	\$0.00	\$1,064.98
VERIZON	908218516048841Y	04/18/2007	\$1,080.92	\$0.00	\$1,080.92
AT&T	92555271596225	04/18/2007	\$37.36	\$0.00	\$37.36
AT&T	80802614703	04/18/2007	\$180.83	\$180.86	(\$0.03)
AT&T	80802614703	04/18/2007	\$115.09	\$115.09	\$0.00
VERIZON	6178151671	04/19/2007	\$340.60	\$0.00	\$340.60
VERIZON	6178151671	04/19/2007	\$147.91	\$0.00	\$147.91
VERIZON	212M500750	04/19/2007	\$33.24	\$0.00	\$33.24
ONE COMM.	1120862	04/19/2007	\$314.51	\$0.00	\$314.51
VERIZON	212M150103525	04/19/2007	\$650.95	\$0.00	\$650.95
SPRINT	13150056	04/19/2007	\$656.00	\$0.00	\$656.00
AT&T	9604496400	04/19/2007	\$913.62	\$0.00	\$913.62
VERIZON	3026543550406	04/20/2007	\$240.78	\$0.00	\$240.78
VERIZON	3026543550406	04/20/2007	\$220.00	\$0.00	\$220.00
VERIZON	000191607525	05/02/2007	\$502.99	\$0.00	\$502.99
VERIZON	000885653298	05/02/2007	\$502.99	\$0.00	\$502.99
AT&T	2149530049	05/02/2007	\$18.00	\$0.00	\$18.00
VERIZON	000899171195	04/20/2007	\$511.58	\$0.00	\$511.58
VERIZON	2124902993	05/07/2007	\$66.92	\$0.00	\$66.92
IPC	105LEHMO	05/04/2007	\$330.00	\$0.00	\$330.00
IPC	105LEHMO	05/08/2007	\$76.00	\$0.00	\$76.00
VERIZON	9175513640	05/08/2007	\$179.31	\$0.00	\$179.31
RADIANTZ	9362	05/08/2007	\$1,360.00	\$0.00	\$1,360.00
RADIANTZ	9362	05/08/2007	\$570.00	\$0.00	\$570.00
IPC	105LEHMO	05/10/2007	\$69.77	\$0.00	\$69.77
IPC	105LEHMO	05/10/2007	\$76.00	\$0.00	\$76.00
IPC	105LEHB4	05/11/2007	\$150.00	\$0.00	\$150.00
VERIZON	2013955028	05/08/2007	\$217.49	\$217.46	\$0.03
IPC	105LEHMO	05/10/2007	\$400.00	\$0.00	\$400.00
IPC	105LEHB4	05/11/2007	\$150.00	\$0.00	\$150.00
IPC	105LEHB4	05/11/2007	\$31.08	\$0.00	\$31.08
VERIZON	212M550285957	05/11/2007	\$346.50	\$0.00	\$346.50
VERIZON	212M551982204	05/14/2007	\$1,065.28	\$0.00	\$1,065.28
VERIZON	00013180329826Y	05/14/2007	\$432.67	\$0.00	\$432.67
VERIZON	000635534307	05/14/2007	\$629.41	\$0.00	\$629.41
AT&T	7132250417	05/14/2007	\$25.00	\$0.00	\$25.00
VERIZON	3026543550406	05/15/2007	\$110.00	\$0.00	\$110.00
VERIZON	3026543550406	05/15/2007	\$110.00	\$0.00	\$110.00
VERIZON	908218516048841Y	05/15/2007	\$1,088.96	\$0.00	\$1,088.96
AT&T	92555271596225	05/16/2007	\$38.83	\$0.00	\$38.83
ONE COMM.	1120862	05/17/2007	\$318.34	\$0.00	\$318.34
VERIZON	212M500795	05/21/2007	\$631.48	\$0.00	\$631.48
AT&T	88800027935	05/21/2007	\$83.50	\$0.00	\$83.50

AT&T	88800027935	05/21/2007	\$2,052.82	\$0.00	\$2,052.82
VERIZON	212M150103525	05/21/2007	\$653.97	\$0.00	\$653.97
VERIZON	000635534307	05/21/2007	\$650.85	\$0.00	\$650.85
VERIZON	6178151671	05/21/2007	\$236.30	\$0.00	\$236.30
SPRINT	13131345	05/25/2007	\$1,678.00	\$0.00	\$1,678.00
VERIZON	000601736277	05/25/2007	\$509.74	\$0.00	\$509.74
AT&T	2149530049	06/04/2007	\$18.00	\$0.00	\$18.00
VERIZON	6178151671	05/21/2007	\$13.46	\$0.00	\$13.46
VERIZON	212M500795	05/22/2007	\$631.48	\$0.00	\$631.48
VERIZON	2123236920574	05/22/2007	\$12.94	\$0.00	\$12.94
VERIZON	2122739810163	05/22/2007	\$631.30	\$0.00	\$631.30
AT&T	92555271596225	05/21/2007	\$38.83	\$0.00	\$38.83
AT&T	1717860961119	05/22/2007	\$1,056.47	\$0.00	\$1,056.47
VERIZON	000770680960	05/22/2007	\$3,578.92	\$0.00	\$3,578.92
SPRINT	925254395	05/23/2007	\$743.68	\$743.68	\$0.00
VERIZON	000885653298	05/29/2007	\$516.25	\$0.00	\$516.25
VERIZON	000191607525	05/29/2007	\$516.25	\$0.00	\$516.25
VERIZON	000899171195	05/29/2007	\$516.20	\$0.00	\$516.20
SPRINT	925254395	05/22/2007	\$2,840.01	\$0.00	\$2,840.01
SPRINT	925254395	05/22/2007	\$377.00	\$377.00	\$0.00
VERIZON	212M500750	06/01/2007	\$33.24	\$0.00	\$33.24
ERCOT	ERCOT158541	06/01/2007	\$1,672.80	\$0.00	\$1,672.80
ERCOT	ERCOT158541	06/01/2007	\$2,961.10	\$0.00	\$2,961.10
ERCOT	ERCOT158540	06/01/2007	\$1,612.06	\$0.00	\$1,612.06
ERCOT	ERCOT158540	06/01/2007	\$2,589.92	\$0.00	\$2,589.92
ERCOT	ERCOT158542	06/01/2007	\$3,090.27	\$0.00	\$3,090.27
ERCOT	ERCOT158542	06/01/2007	\$1,808.73	\$0.00	\$1,808.73
ERCOT	ERCOT158542	06/01/2007	\$1,705.82	\$0.00	\$1,705.82
ERCOT	ERCOT158542	06/01/2007	\$1,808.73	\$0.00	\$1,808.73
ERCOT	ERCOT158542	06/01/2007	\$3,090.27	\$0.00	\$3,090.27
ERCOT	ERCOT158540	06/01/2007	\$2,589.92	\$0.00	\$2,589.92
ERCOT	ERCOT158540	06/01/2007	\$1,612.06	\$0.00	\$1,612.06
ERCOT	ERCOT158541	06/01/2007	\$2,961.10	\$0.00	\$2,961.10
ERCOT	ERCOT158541	06/01/2007	\$1,672.80	\$0.00	\$1,672.80
AT&T	80802614703	05/24/2007	\$518.35	\$518.35	\$0.00
AT&T	7132250417	06/01/2007	\$25.00	\$0.00	\$25.00
VERIZON	908218516048841Y	06/01/2007	\$1,102.22	\$0.00	\$1,102.22
MCI	00091318	06/01/2007	\$10,851.53	\$0.00	\$10,851.53
AT&T	2149530049	06/04/2007	\$20.75	\$0.00	\$20.75
AT&T	404R020105105	06/06/2007	\$27.83	\$0.00	\$27.83
AT&T	80802614729	06/08/2007	\$637.23	\$0.00	\$637.23
AT&T	1717860961119	06/08/2007	\$1,039.94	\$0.00	\$1,039.94
VERIZON	212M550285957	06/08/2007	\$346.50	\$0.00	\$346.50
VERIZON	212M551982204	06/11/2007	\$1,078.31	\$0.00	\$1,078.31
VERIZON	9175513640	06/12/2007	\$142.30	\$0.00	\$142.30
VERIZON	9175513640	06/12/2007	\$174.64	\$0.00	\$174.64
VERIZON	9175513640	06/12/2007	\$162.51	\$0.00	\$162.51
SPRINT	922341077	06/13/2007	\$178,379.22	\$0.00	\$178,379.22

AT&T	88800027935	06/13/2007	\$124,948.26	\$124,948.26	\$0.00
AT&T	1717860961119	06/16/2007	\$1,042.59	\$0.00	\$1,042.59
ACC BUSINESS	00001155881	06/18/2007	\$0.00	\$0.00	\$0.00
ACC BUSINESS	00001155881	06/18/2007	\$0.00	\$0.00	\$0.00
AT&T	404R020105105	06/19/2007	\$27.83	\$0.00	\$27.83
VERIZON	6178151671	06/20/2007	\$259.48	\$0.00	\$259.48
VERIZON	6178151671	06/20/2007	\$16.00	\$0.00	\$16.00
VERIZON	00013180329826Y	06/20/2007	\$155.75	\$0.00	\$155.75
VERIZON	000885653298	06/21/2007	\$522.96	\$0.00	\$522.96
VERIZON	000191607525	06/21/2007	\$522.96	\$0.00	\$522.96
SPRINT	13131345	06/21/2007	\$1,207.00	\$0.00	\$1,207.00
SPRINT	925254395	06/21/2007	\$4,748.47	\$0.00	\$4,748.47
SPRINT	925254395	06/21/2007	\$3,707.00	\$3,707.00	\$0.00
IPC	105LEHB4	06/21/2007	\$669.58	\$0.00	\$669.58
AT&T	9604496400	06/20/2007	\$992.25	\$0.00	\$992.25
VERIZON	000601736277	06/21/2007	\$509.67	\$0.00	\$509.67
VERIZON	00097351292814Y	06/21/2007	\$80.63	\$0.00	\$80.63
MCI	0010000170	06/21/2007	\$1,400.00	\$1,567.03	(\$167.03)
VERIZON	000899171195	06/21/2007	\$522.91	\$0.00	\$522.91
VERIZON	201V620014	06/21/2007	\$99,151.39	\$0.00	\$99,151.39
IPC	105LEHMM0	06/25/2007	\$79.80	\$0.00	\$79.80
IPC	105LEHMM0	06/25/2007	\$355.00	\$0.00	\$355.00
ERCOT	ERCOT158541	06/27/2007	\$1,711.92	\$0.00	\$1,711.92
ERCOT	ERCOT158542	06/27/2007	\$1,808.39	\$0.00	\$1,808.39
ERCOT	ERCOT158540	06/27/2007	\$1,651.38	\$0.00	\$1,651.38
AT&T	80802614729	06/27/2007	\$637.23	\$0.00	\$637.23
VERIZON	212M550285957	06/29/2007	\$346.50	\$0.00	\$346.50
VERIZON	000770680960	06/25/2007	\$3,572.21	\$0.00	\$3,572.21
VERIZON	000770680960	06/25/2007	\$556.67	\$0.00	\$556.67
AT&T	88800027935	06/21/2007	\$80.42	\$0.00	\$80.42
AT&T	88800027935	06/21/2007	\$1,647.56	\$0.00	\$1,647.56
AT&T	88800027935	06/21/2007	\$11,289.40	\$11,289.40	\$0.00
VERIZON	212M551982204	07/05/2007	\$1,079.37	\$0.00	\$1,079.37
AT&T	7132250417	07/05/2007	\$25.00	\$0.00	\$25.00
AT&T	2149530049	07/06/2007	\$18.00	\$0.00	\$18.00
AT&T	2149530049	07/06/2007	\$20.54	\$0.00	\$20.54
VERIZON	9734432199773	07/09/2007	\$1,597.51	\$0.00	\$1,597.51
VERIZON	212M500750	06/13/2007	\$33.24	\$0.00	\$33.24
QWEST	8012648087561B	07/13/2007	\$90.36	\$0.00	\$90.36
VERIZON	201M553436091	07/13/2007	\$2,319.87	\$0.00	\$2,319.87
VERIZON	6178151671	07/16/2007	\$261.36	\$0.00	\$261.36
VERIZON	6178151671	07/16/2007	\$14.44	\$0.00	\$14.44
VERIZON	9175513640	07/16/2007	\$169.23	\$0.00	\$169.23
VERIZON	2127351880	07/16/2007	\$1,961.16	\$0.00	\$1,961.16
ACC BUSINESS	00001155881	07/17/2007	\$301.32	\$0.00	\$301.32
VERIZON	908243260006050Y	07/17/2007	\$3,963.73	\$0.00	\$3,963.73
VERIZON	7329818249589	07/17/2007	\$141.46	\$0.00	\$141.46
VERIZON	000635534307	07/17/2007	\$659.36	\$0.00	\$659.36

AT&T	9604496400	07/19/2007	\$913.62	\$0.00	\$913.62
AT&T	9604496400	07/19/2007	\$913.62	\$0.00	\$913.62
MCI	00091318	07/19/2007	\$131,629.50	\$0.00	\$131,629.50
AT&T	0517907927001	07/20/2007	\$24.38	\$0.00	\$24.38
VERIZON	908218516048841Y	07/20/2007	\$1,103.25	\$0.00	\$1,103.25
VERIZON	000770680960	07/23/2007	\$3,606.60	\$0.00	\$3,606.60
AT&T	0517907927001	07/23/2007	\$22.96	\$0.00	\$22.96
VERIZON	000191607525	07/23/2007	\$521.41	\$0.00	\$521.41
AT&T	88800027935	07/18/2007	\$93.72	\$0.00	\$93.72
AT&T	88800027935	07/18/2007	\$1,649.13	\$0.00	\$1,649.13
IPC	105LEHMO	07/23/2007	\$355.00	\$0.00	\$355.00
VERIZON	000635534307	07/19/2007	\$665.97	\$0.00	\$665.97
ONE COMM.	1120862	07/25/2007	\$316.72	\$0.00	\$316.72
ONE COMM.	1120862	07/25/2007	\$320.66	\$0.00	\$320.66
SPRINT	13150056	07/26/2007	\$656.00	\$0.00	\$656.00
SPRINT	13150056	07/26/2007	\$656.00	\$0.00	\$656.00
SPRINT	13150056	07/26/2007	\$656.00	\$0.00	\$656.00
SPRINT	13150056	07/26/2007	\$656.00	\$0.00	\$656.00
SPRINT	13150056	07/26/2007	\$656.00	\$0.00	\$656.00
AT&T	7132250417	07/30/2007	\$25.00	\$0.00	\$25.00
ERCOT	ERCOT158541	07/30/2007	\$1,720.79	\$0.00	\$1,720.79
ERCOT	ERCOT158542	07/30/2007	\$2,384.39	\$0.00	\$2,384.39
ERCOT	ERCOT158540	07/30/2007	\$1,660.13	\$0.00	\$1,660.13
AT&T	92555271596225	08/01/2007	\$39.28	\$0.00	\$39.28
VERIZON	000601736277	08/01/2007	\$508.04	\$0.00	\$508.04
VERIZON	000899171195	08/01/2007	\$521.41	\$0.00	\$521.41
VERIZON	000885653298	08/01/2007	\$521.41	\$0.00	\$521.41
VERIZON	212M551982204	08/01/2007	\$1,089.05	\$0.00	\$1,089.05
VERIZON	201M553436091	08/01/2007	\$2,279.93	\$0.00	\$2,279.93
AT&T	2149530049	08/01/2007	\$18.00	\$0.00	\$18.00
AT&T	2149530049	08/01/2007	\$20.54	\$0.00	\$20.54
AT&T	7349571344	07/20/2007	\$97.13	\$0.00	\$97.13
AT&T	7349571344	08/02/2007	\$107.68	\$0.00	\$107.68
VERIZON	908218516048841Y	08/02/2007	\$1,111.91	\$0.00	\$1,111.91
AT&T	96073822415552	08/06/2007	\$225.81	\$0.00	\$225.81
QWEST	8012648087561B	08/09/2007	\$90.36	\$0.00	\$90.36
AT&T	80802614703	08/09/2007	\$934.73	\$0.00	\$934.73
AT&T	80023756440	08/14/2007	\$0.00	\$0.00	\$0.00
MCI	00091318	08/14/2007	\$1,925.00	\$0.00	\$1,925.00
VERIZON	9175513640	08/14/2007	\$169.47	\$0.00	\$169.47
VERIZON	212M550285957	08/15/2007	\$346.50	\$0.00	\$346.50
VERIZON	6178151671	08/13/2007	\$256.12	\$0.00	\$256.12
VERIZON	6178151671	08/16/2007	\$17.23	\$0.00	\$17.23
MCI	Y1726749	08/17/2007	\$8,878.26	\$0.00	\$8,878.26
MCI	Y1726749	08/17/2007	\$5,405.28	\$0.00	\$5,405.28
MCI	Y1742983	08/17/2007	\$32,013.72	\$0.00	\$32,013.72
AT&T	92595239040874	08/17/2007	\$703.94	\$0.00	\$703.94

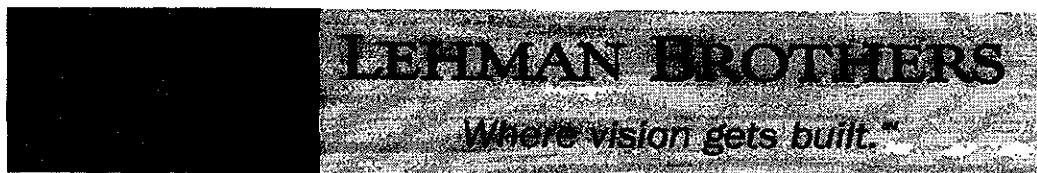
MCI	Y1777467	08/20/2007	\$50,574.48	\$50,574.48	\$0.00
AT&T	92555271596225	08/23/2007	\$47.41	\$0.00	\$47.41
AT&T	9604496400	08/23/2007	\$913.62	\$0.00	\$913.62
AT&T	1717860961119	08/23/2007	\$989.08	\$0.00	\$989.08
SPRINT	925254395	08/23/2007	\$348.89	\$0.00	\$348.89
SPRINT	925254395	08/23/2007	\$7,276.00	\$0.00	\$7,276.00
SPRINT	925254395	08/23/2007	\$125.38	\$0.00	\$125.38
SPRINT	925254395	08/23/2007	\$7,377.40	\$0.00	\$7,377.40
VERIZON	000635534307	08/18/2007	\$674.74	\$0.00	\$674.74
AT&T	7132250417	08/28/2007	\$25.00	\$0.00	\$25.00
SPRINT	13131345	08/30/2007	\$1,207.00	\$0.00	\$1,207.00
SPRINT	13131345	08/30/2007	\$1,207.00	\$0.00	\$1,207.00
AT&T	80802614703	08/30/2007	\$763.57	\$0.00	\$763.57
VERIZON	000601736277	09/04/2007	\$514.66	\$0.00	\$514.66
VERIZON	000191607525	09/04/2007	\$528.23	\$0.00	\$528.23
VERIZON	000885653298	09/04/2007	\$528.23	\$0.00	\$528.23
VERIZON	000899171195	09/04/2007	\$528.23	\$0.00	\$528.23
VERIZON	2015362188	09/04/2007	\$30.25	\$0.00	\$30.25
AT&T	2149530049	09/04/2007	\$18.00	\$0.00	\$18.00
AT&T	2149530049	09/04/2007	\$20.45	\$0.00	\$20.45
VERIZON	212M551982204	09/04/2007	\$1,107.85	\$0.00	\$1,107.85
VERIZON	908218516048841Y	09/04/2007	\$107.03	\$0.00	\$107.03
VERIZON	908218516048841Y	09/04/2007	\$1,024.85	\$0.00	\$1,024.85
AT&T	80019822891	09/06/2007	\$2,868.57	\$0.00	\$2,868.57
MCI	47250066	09/07/2007	\$1,519.70	\$0.00	\$1,519.70
NYSE TRANSACTTOOLS INC.	SF00000054	09/09/2007	\$1,000.00	\$0.00	\$1,000.00
NYSE TRANSACTTOOLS INC.	SF00000054	09/09/2007	\$1,000.00	\$0.00	\$1,000.00
AT&T	7349571344	09/09/2007	\$111.79	\$0.00	\$111.79
AT&T	80025395171	09/10/2007	\$87.00	\$0.00	\$87.00
AT&T	80025115173	09/10/2007	\$42.76	\$0.00	\$42.76
AT&T	88800027935	09/11/2007	\$142.69	\$0.00	\$142.69
AT&T	88800027935	09/11/2007	\$1,105.37	\$0.00	\$1,105.37
MCI	00091318	09/11/2007	\$88,788.00	\$0.00	\$88,788.00
VERIZON	2122739810163	09/11/2007	\$1,354.21	\$0.00	\$1,354.21
AT&T	80019822891	09/11/2007	\$1,156.84	\$0.00	\$1,156.84
AT&T	88800027935	09/12/2007	\$22,175.33	\$11,289.40	\$10,885.93
AT&T	88800027935	09/12/2007	\$113.67	\$0.00	\$113.67
AT&T	88800027935	09/12/2007	\$275.18	\$0.00	\$275.18
VERIZON	212M501371	09/12/2007	\$0.00	\$0.00	\$0.00
EMBARQ	3086353500306	09/14/2007	\$16.69	\$0.00	\$16.69
VERIZON	6178151671	09/17/2007	\$251.56	\$0.00	\$251.56
VERIZON	212M150250616	09/18/2007	\$3,600.00	\$0.00	\$3,600.00
VERIZON	212M150250616	09/18/2007	\$1,200.00	\$0.00	\$1,200.00
VERIZON	212M150250616	09/18/2007	\$1,200.00	\$0.00	\$1,200.00
ERCOT	ERCOT158542	09/10/2007	\$2,367.16	\$0.00	\$2,367.16
MCI	0010000170	09/18/2007	\$729.94	\$0.00	\$729.94
VERIZON	212M500750	09/19/2007	\$33.12	\$0.00	\$33.12
VERIZON	212M500750	09/19/2007	\$33.12	\$0.00	\$33.12

VERIZON	212M500021	09/19/2007	\$816.20	\$0.00	\$816.20
ERCOT	ERCOT158541	09/10/2007	\$1,713.65	\$0.00	\$1,713.65
ERCOT	ERCOT158540	09/10/2007	\$1,653.04	\$0.00	\$1,653.04
VERIZON	212M500750	09/19/2007	\$33.12	\$0.00	\$33.12
NYSE TRANSACTTOOLS INC.	SB00078240	09/20/2007	\$250.00	\$0.00	\$250.00
MCI	00091318	09/20/2007	\$688.60	\$0.00	\$688.60
MCI	00091318	09/20/2007	\$52,820.59	\$0.00	\$52,820.59
COVISTA	260912001	09/20/2007	\$24.00	\$0.00	\$24.00
VERIZON	212M560326	09/20/2007	\$600.00	\$0.00	\$600.00
VERIZON	212M560326	09/20/2007	\$600.00	\$0.00	\$600.00
VERIZON	212M560326	09/20/2007	\$600.00	\$0.00	\$600.00
VERIZON	212M560326	09/20/2007	\$600.00	\$0.00	\$600.00
VERIZON	212M560326	09/20/2007	\$600.00	\$0.00	\$600.00
VERIZON	212M560326	09/20/2007	\$600.00	\$0.00	\$600.00
VERIZON	212M560326	09/20/2007	\$600.00	\$0.00	\$600.00
VERIZON	212M560326	09/20/2007	\$600.00	\$0.00	\$600.00
VERIZON	212M560326	09/20/2007	\$600.00	\$0.00	\$600.00
VERIZON	9175513640	09/20/2007	\$171.80	\$0.00	\$171.80
VERIZON	2122230306	09/20/2007	\$19.55	\$0.00	\$19.55
SPRINT	925254395	09/20/2007	\$7,110.00	\$0.00	\$7,110.00
SPRINT	925254395	09/20/2007	\$120.84	\$0.00	\$120.84
VERIZON	212M504254037	09/20/2007	\$2.58	\$0.00	\$2.58
VERIZON	212M504254037	09/20/2007	\$704.00	\$0.00	\$704.00
MCI	Y2180170	09/24/2007	\$0.00	\$5,404.46	(\$5,404.46)
MCI	Y1777467	09/25/2007	\$0.00	\$0.00	\$0.00
SPRINT	13111938	10/08/2007	\$0.00	\$0.00	\$0.00
SPRINT	13131345	10/08/2007	\$0.00	\$0.00	\$0.00
SPRINT	13150056	10/08/2007	\$0.00	\$0.00	\$0.00
VERIZON	000635534307	09/26/2007	\$683.64	\$0.00	\$683.64
VERIZON	212M150103525	10/01/2007	\$648.86	\$0.00	\$648.86
VERIZON	212M550285957	10/02/2007	\$346.50	\$0.00	\$346.50
VERIZON	000191607525	10/02/2007	\$535.16	\$0.00	\$535.16
VERIZON	212M550285957	10/02/2007	\$346.50	\$0.00	\$346.50
VERIZON	2122739810163	10/02/2007	\$2,052.04	\$0.00	\$2,052.04
AT&T	80802614729	10/02/2007	\$702.92	\$0.00	\$702.92
AT&T	NBBPNBBTM02	09/20/2007	\$270.72	\$0.00	\$270.72
AT&T	80802614703	10/02/2007	\$893.33	\$0.00	\$893.33
AT&T	80802614711	10/02/2007	\$124.83	\$0.00	\$124.83
AT&T	80802614711	10/02/2007	\$124.83	\$0.00	\$124.83
AT&T	80802614711	10/02/2007	\$124.83	\$0.00	\$124.83
AT&T	80802614711	10/02/2007	\$125.28	\$0.00	\$125.28
AT&T	80802614711	10/02/2007	\$125.28	\$0.00	\$125.28
AT&T	80802614711	10/02/2007	\$123.06	\$0.00	\$123.06
AT&T	80802614711	10/02/2007	\$123.06	\$0.00	\$123.06
AT&T	404R020105105	10/02/2007	\$27.83	\$0.00	\$27.83
AT&T	2149530049	10/02/2007	\$20.47	\$0.00	\$20.47
AT&T	2149530049	10/02/2007	\$18.00	\$0.00	\$18.00
VERIZON	000601736277	10/02/2007	\$521.37	\$0.00	\$521.37
VERIZON	000899171195	10/02/2007	\$535.16	\$0.00	\$535.16

VERIZON	000885653298	10/02/2007	\$535.16	\$0.00	\$535.16
AT&T	210144649248	10/02/2007	\$239.50	\$0.00	\$239.50
VERIZON	908218516048841Y	10/03/2007	\$125.37	\$0.00	\$125.37
VERIZON	908218516048841Y	10/03/2007	\$1,023.46	\$0.00	\$1,023.46
AT&T	SIASSIA113	10/03/2007	\$767.26	\$0.00	\$767.26
AT&T	SIASSIA113	10/03/2007	\$646.15	\$0.00	\$646.15
AT&T	200365470057	10/03/2007	\$2,305.00	\$0.00	\$2,305.00
AT&T	7132250178	10/04/2007	\$0.05	\$0.00	\$0.05
SAVVIS	217976	09/28/2007	\$12,341.09	\$0.00	\$12,341.09
AT&T	88800027935	10/04/2007	\$100,786.00	\$0.00	\$100,786.00
TIME WARNER CABLE	8150200070036980	10/05/2007	\$142.80	\$0.00	\$142.80
SPRINT	925254395	10/08/2007	\$3,114.02	\$0.00	\$3,114.02
SPRINT	925254395	10/08/2007	\$1,402.43	\$0.00	\$1,402.43
MCI	00070000	10/08/2007	\$2,670.44	\$0.00	\$2,670.44
ERCOT	ERCOT158541	10/09/2007	\$3,589.97	\$0.00	\$3,589.97
ERCOT	ERCOT158542	10/09/2007	\$4,243.43	\$0.00	\$4,243.43
AT&T	33934177384857	10/10/2007	(\$174.52)	\$0.00	(\$174.52)
VERIZON	212M551982204	10/10/2007	\$1,124.85	\$0.00	\$1,124.85
VERIZON	212M565753	10/11/2007	\$63.90	\$0.00	\$63.90
MCI	0010000170	10/12/2007	\$728.14	\$0.00	\$728.14
EMBARQ	3086321980700	10/12/2007	\$1,476.64	\$0.00	\$1,476.64
EMBARQ	3086321980700	10/12/2007	\$840.00	\$0.00	\$840.00
AT&T	3129222920	10/15/2007	\$81.70	\$0.00	\$81.70
AT&T	92555271596225	10/17/2007	\$47.85	\$0.00	\$47.85
VERIZON	212M504254037	10/18/2007	\$704.00	\$0.00	\$704.00
SPRINT	13111938	10/19/2007	\$19,804.80	\$0.00	\$19,804.80
SPRINT	922341077	10/19/2007	\$3,008.40	\$0.00	\$3,008.40
VERIZON	9175513640	10/19/2007	\$196.85	\$0.00	\$196.85
AT&T	88800027935	10/19/2007	\$176.35	\$0.00	\$176.35
AT&T	88800027935	10/19/2007	\$414.15	\$0.00	\$414.15
MCI	00091318	10/22/2007	\$49,731.05	\$0.00	\$49,731.05
AT&T	94972416721022	10/11/2007	\$25.00	\$0.00	\$25.00
COVISTA	260912001	10/22/2007	\$21.00	\$0.00	\$21.00
VERIZON	212M150103525	10/22/2007	\$647.22	\$0.00	\$647.22
AT&T	404R020105105	10/22/2007	\$27.83	\$0.00	\$27.83
VERIZON	000635534307	10/18/2007	\$691.14	\$0.00	\$691.14
AT&T	80019822891	10/22/2007	\$5,946.92	\$0.00	\$5,946.92
AT&T	NBBPNBBTM02	10/22/2007	\$270.72	\$0.00	\$270.72
SPRINT	13111938	10/23/2007	\$1,612.00	\$0.00	\$1,612.00
SPRINT	13111938	10/23/2007	\$156.00	\$0.00	\$156.00
ERCOT	ERCOT158540	10/23/2007	\$1,643.70	\$0.00	\$1,643.70
ERCOT	ERCOT158542	10/23/2007	\$2,273.80	\$0.00	\$2,273.80
ERCOT	ERCOT158541	10/23/2007	\$1,705.82	\$0.00	\$1,705.82
AT&T	80802614729	10/23/2007	\$1,365.38	\$0.00	\$1,365.38
AT&T	92555271596225	10/23/2007	\$47.81	\$0.00	\$47.81
AT&T	80802614711	10/23/2007	\$124.50	\$0.00	\$124.50
VERIZON	6178151671	10/23/2007	\$94.87	\$0.00	\$94.87
SAVVIS	217976	10/23/2007	\$3,077.00	\$0.00	\$3,077.00

SAVIS	217976	10/23/2007	\$114.00	\$0.00	\$114.00
SAVIS	217976	10/23/2007	\$293.79	\$0.00	\$293.79
SAVIS	217976	10/23/2007	\$114.00	\$0.00	\$114.00
SAVIS	217976	10/23/2007	\$281.82	\$0.00	\$281.82
SAVIS	217976	10/23/2007	\$954.00	\$0.00	\$954.00
SAVIS	217976	10/23/2007	\$106.00	\$0.00	\$106.00
SAVIS	217976	10/23/2007	\$106.00	\$0.00	\$106.00
SAVIS	217976	10/23/2007	\$106.00	\$0.00	\$106.00
SAVIS	217976	10/23/2007	\$106.00	\$0.00	\$106.00
SAVIS	217976	10/23/2007	\$901.00	\$0.00	\$901.00
SAVIS	217976	10/23/2007	\$259.70	\$0.00	\$259.70
SAVIS	217976	10/23/2007	\$259.70	\$0.00	\$259.70

\$1,771,956.09



Vendor Name: TnT Expense Management

PO Status: TSR # 1033793

Invoice Date: 7/1/2008

Invoice #: 3107

Amount Without Tax: \$4,750.00

Tax Amount: \$0.00

Assignee: Alejandro Oglivie

Req:



Expense Management
13 Berkshire Road
Sandy Hook, CT 06482

Invoice

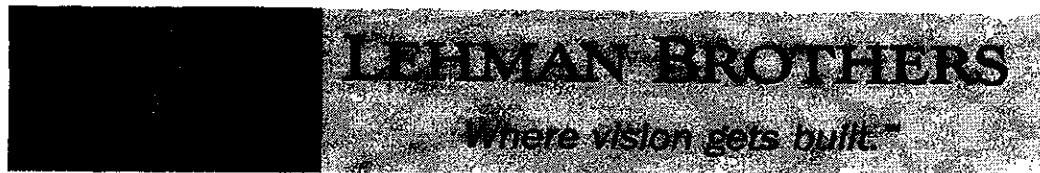
DATE	INVOICE #
7/1/2008	3075

BILL TO

Image Processing Systems
P.O. Box 2628
Secaucus, NJ 07094
C/O Lehman Brothers-SBF Accounts Payable
Attn: Tracey Mai

ITEM	Period Covered	DESCRIPTION	TERMS		PROJECT
			QTY	RATE	
Bill Processing	June 08 mth 7 of 8	Monthly Telecom Invoice Processing Fee		2,000.00	2,000.00
Thank you for your business.					Total
					\$2,000.00

For Billing Questions Call: 203-364-0800



Vendor Name: TnT Expense Management

PO Status: TSR # 976040

Invoice Date: 7/1/2008

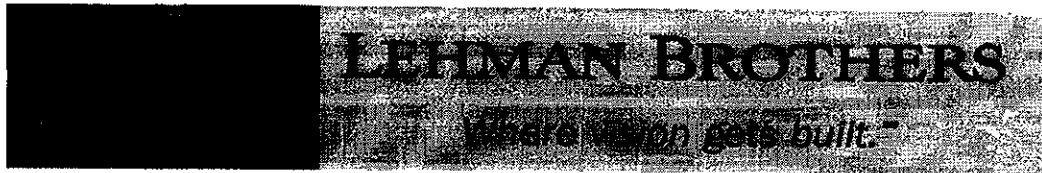
Invoice #: 3081

Amount Without Tax: \$190,136.22

Tax Amount: \$0.00

Assignee: Alejandro Oglivie

Req:



Vendor Name: TnT Expense Management

PO Status: TSR # 976040

Invoice Date: 8/1/2008

Invoice #: 3125

Amount Without Tax: \$321.00

Tax Amount: \$0.00

Assignee: Alejandro Oglivie

Req:

TNT Expense Management
TNT Expense Report

NAME: Michael Bodetti DEPT. #: Telecommunications

DATE: 07/31/08

075

\$321.00

1. Attach receipts & charge card slips for single expense amounting to \$20.00 or more.
2. Itemize business entertainment on the second page of this report.
3. For Business Entertainment Meals, use codes: B - Breakfast, L - Lunch, D - Dinner.

卷一

1. Attach receipts & charge card slips for single expense amounting to \$20.00 or more.
2. Itemize business entertainment on the second page of this report.
3. For Business Entertainment Meals, use codes: B - Breakfast, L - Lunch, D -

I certify that this report accurately reflects actual and necessary business expenses and receipts are attached for all expenses over \$20.00

* - Expense reimbursements for Business Entertainment must be accompanied by an Expense Back-Up sheet detailing the business purpose and attendees.

LEHMAN BROTHERS

Where vision gets built.™

Vendor Name: TnT Expense Management

PO Status: TSR # 976040

Invoice Date: 9/1/2008

Invoice #: 3163

Amount Without Tax: \$190,136.22

Tax Amount: \$0.00

Assignee: Alejandro Oglivie

Req:

LEEDMAN BROTHERS

"Where vision gets built."

Vendor Name: TnT Expense Management

PO Status: TSR # 987206

Invoice Date: 9/1/2008

Invoice #: 3164

Amount Without Tax: \$20,500.00

Tax Amount: \$0.00

Assignee: Alejandro Oglivie

Req:



Vendor Name: TnT Expense Management

PO Status: TSR # 987218

Invoice Date: 9/1/2008

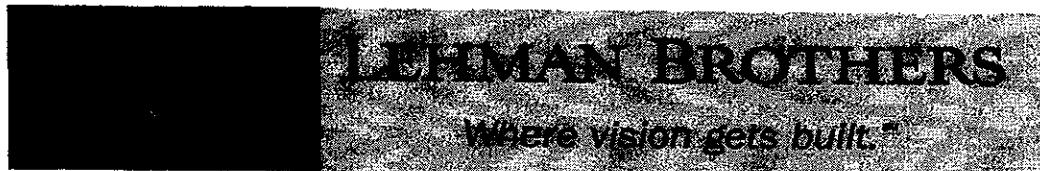
Invoice #: 3165

Amount Without Tax: \$20,500.00

Tax Amount: \$0.00

Assignee: Alejandro Oglivie

Req:



Vendor Name: TnT Expense Management

PO Status: TSR # 976040

Invoice Date: 9/1/2008

Invoice #: 3166

Amount Without Tax: \$321.00

Tax Amount: \$0.00

Assignee: Alejandro Oglivie

Req:

EN
 Expense Management
 13 Berkshire Road
 Sandy Hook, CT 06482

Invoice

DATE	INVOICE #
9/1/2008	3167

BILL TO

Lehman Brothers Limited
 Accounts Payable
 PO Box 50559
 London E14 5WU
 UK

TERMS	PROJECT
Due on receipt	Telecom Invoice Processing

ITEM	Period Covered	DESCRIPTION	QTY	RATE	AMOUNT
Lehman UK Month...	August 08	UK Monthly Invoice Processing Fee - August 08		8,500.00	8,500.00
Thank you for your business.					Total
					\$8,500.00

For Billing Questions Call: 203-364-0800



Expense Management
13 Berkshire Road
Sandy Hook, CT 06482

Invoice

DATE	INVOICE #
9/15/2008	3202 Revised

BILL TO:

Image Processing Systems
P.O. Box 2339
Secaucus, NJ 07094
C/O Lehman Brothers Accts Payable Dept.
Contact: Alejandro Oglivie

P.O. NO.	TERMS	PROJECT
TSR# 987218	Due on receipt	Cranford DC Services

ITEM	Period Covered	DESCRIPTION	QTY	RATE	AMOUNT
Lehman Consulting	September 08	Cranford CD Services (est 250 days 75% Project Mgr, 25% Analyst) - Payment 10 of 10 - TSR 987218		20,500.00	20,500.00

Thank you for your business.

Total

\$20,500.00

For Billing Questions Call: 203-364-0800



Expense Management
13 Berkshire Road
Sandy Hook, CT 06482

Invoice

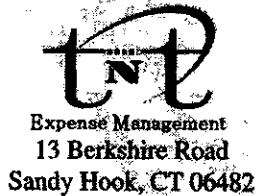
DATE	INVOICE #
9/15/2008	3203 <i>Revised</i>

BILL TO

Image Processing Systems
P.O. Box 2339
Secaucus, NJ 07094
C/O Lehman Brothers Accts Payable Dept.
Contact: Alejandro Oglivie

ITEM	Period Covered	DESCRIPTION	P.O. NO.	TERMS	PROJECT
			TSR 976040	Due on receipt	Telecom Invoice Processing
Recurring/non Mon...	September 08	Recurring Invoices and Non Recurring Invoice/Audit Processing - TSR 976040		66,666.66	66,666.66
Real Time Market ...	September 08	Real Time Market Data Invoice/ Audit Processing - TSR 976040		18,750.00	18,750.00
Lehman Provisining	September 08	Provisioning Services & Bandwidth Management - TSR 976040		55,000.00	55,000.00
Consulting Fee 2008	September 08	TnT Annual Consulting Fees 2008 - flat rate fixed fee for contract negotiations/strategic projects - Project and Senior Manager time - TSR 976040		25,000.00	25,000.00
Genesys Monthly Fee	September 08	Genesys Invoice Processing - TSR 976040		7,000.00	7,000.00
Lehman Commissio...	September 08	Commissions from Billing Services TSR 976040- month 9 of 10		17,719.56	17,719.56
Thank you for your business.			Total	\$190,136.22	

For Billing Questions Call: 203-364-0800



Invoice

DATE	INVOICE #
9/15/2008	3204 Revised

BILL TO

Image Processing Systems
P.O. Box 2339
Secaucus, NJ 07094
C/O Lehman Brothers Accts Payable Dept.
Contact: Alejandro Oglivie

ITEM	Period Covered	DESCRIPTION	P.O. NO.	TERMS	PROJECT
			TSR# 987206	Due on receipt	Piscataway DC Services
Lehman Consulting	September 08	Piscataway DC Services (est 250 days 75% Project Mgr, 25% Analyst) - Payment 10 of 10 - TSR 987206		20,500.00	20,500.00
Thank you for your business.					Total
					\$20,500.00

For Billing Questions Call: 203-364-0800



Expense Management
13 Berkshire Road
Sandy Hook, CT 06482

Invoice

DATE	INVOICE #
9/15/2008	1205 Received

BILL TO

Lehman Brothers Limited
Accounts Payable
PO Box 50559
London E14 5WU
UK

TERMS	PROJECT
Due on receipt	Telecom Invoice Processing

ITEM	Period Covered	DESCRIPTION	QTY	RATE	AMOUNT
Lehman UK Month...	September 08	UK Monthly Invoice Processing Fee - September 08		8,500.00	8,500.00
Thank you for your business.					
			Total		\$8,500.00

For Billing Questions Call: 203-364-0800



Invoice

DATE	INVOICE #
9/15/2008	3206 Revised

BILL TO

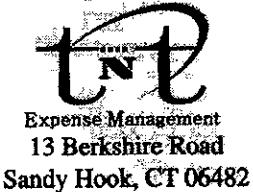
Image Processing Systems
PO Box 2628
Secaucus, NJ 07094
c/o Lehman Brothers-BNC Accounts Payable

ITEM	Period Covered	DESCRIPTION	TERMS		PROJECT
			QTY	RATE	Monthly Processing Fee
BNC Bill Processing	September 08	Monthly Telecom Processing Fee for BNC consolidated		7,500.00	7,500.00

Thank you for your business.

Total \$7,500.00

For Billing Questions Call: 203-364-0800



Invoice

DATE	INVOICE #
9/15/2008	3207 Printed

BILL TO

Image Processing Systems
P.O. Box 2628
Secaucus, NJ 07094
C/O Lehman Brothers-SBF Accounts Payable
Attn: Tracey Mai

TERMS		PROJECT			
Due on receipt		Telecom Invoice Processing			
ITEM	Period Covered	DESCRIPTION	QTY	RATE	AMOUNT
Bill Processing	September 08	Monthly Telecom Invoice Processing Fee -September 08		2,000.00	2,000.00
Thank you for your business.				Total	\$2,000.00

For Billing Questions Call: 203-364-0800